

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This Letter of Offer (*as defined below*) is being sent to you as a registered equity shareholder/beneficial owner of Global Pet Industries Limited (the “Company”) as on the Record Date (*as defined below*) in accordance with Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“SEBI Buyback Regulations”).

If you require any clarifications about the action to be taken, you should consult your Stock Broker (*as defined below*) or your investment consultant or the Manager to the Buyback i.e., Mark Corporate Advisors Private Limited or the Registrar to the Buyback i.e., Bigshare Services Private Limited. Please refer to the section “Definition of Key Terms” on page 3 of this Letter of Offer for the definition of the capitalised terms used herein.

 GLOBAL PET INDUSTRIES LIMITED	GLOBAL PET INDUSTRIES LIMITED Corporate Identity Number (CIN): L29253MH2013PLC246402 Registered Office: Unit No. 108 & 109, Karishma Industrial Estate, Village Waliv, Dhumal Nagar, Vasai (East), Palghar- 401208, Maharashtra; Tel. No.: +91-70660 49266. Contact Person: Ms. Bhavna Jamnashankar Joshi -Company Secretary & Compliance Officer Email ID: cs@globalpetind.com Website: www.globalpetind.com
OFFER TO BUYBACK UP TO 8,47,500 (EIGHT LAKH FORTY SEVEN THOUSAND FIVE HUNDRED) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 (RUPEES TEN ONLY) EACH OF THE COMPANY (“EQUITY SHARES”), REPRESENTING UP TO 7.19% OF THE TOTAL NUMBER OF EQUITY SHARES IN THE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY, FROM ALL ELIGIBLE SHAREHOLDERS (AS DEFINED BELOW) OF THE COMPANY AS ON FRIDAY, SEPTEMBER 25, 2026 (“RECORD DATE”), ON A PROPORTIONATE BASIS, BY WAY OF A ‘TENDER OFFER’ PROCESS, AT A PRICE OF ₹160/- (RUPEES ONE HUNDRED SIXTY ONLY) PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹13,56,00,000 (RUPEES THIRTEEN CRORE FIFTY SIX LAKH ONLY) EXCLUDING THE TRANSACTION COSTS (THE “BUYBACK”). - The Buyback is being undertaken in accordance with Article 14 of the Articles of Association of the Company, Sections 68, 69 and 70, and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), including any statutory modification(s) or re-enactment thereof and applicable rules thereunder including the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Management and Administration) Rules, 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, to the extent applicable and the SEBI Buyback Regulations read with SEBI Circulars. The Buyback is subject to receipt of such approvals, permissions and sanctions, as may be required under the applicable laws including of the Securities and Exchange Board of India, and/or the National Stock Exchange of India Limited. - The Buyback Size is within 25% of the aggregate of paid-up equity share capital and free reserves of the Company as per the audited financial statements of the Company as on March 31, 2026, (i.e., the latest audited financial statements available as on the date of Board Meeting recommending the proposal of the Buyback), as per applicable provisions of Buyback Regulations. The Buyback Size constitutes 24.55% of the aggregate of the issued and fully paid-up equity share capital and free reserves as per the latest audited financial statements of the Company as on March 31, 2026, which is within the prescribed limit of 25% and represents 7.19% of the total number of Equity Shares in the total paid-up Equity Share capital of the Company, as on March 31, 2026. - The Letter of Offer is being sent through electronic means to all Eligible Shareholder(s) (Equity Shareholders/ beneficial owner(s) as on the Record Date, being Friday, September 25, 2026) in accordance with SEBI Buyback Regulations and such other circulars or notifications as may be applicable and that if any shareholder requires a physical copy of the Letter of Offer, a request has to be sent to the Company or Registrar to the Buyback and the same shall be sent to such shareholders by registered postal address. - For details of the procedure for tender and settlement, please refer to the “Procedure for Tender Offer and Settlement” on page 33. The Form of Acceptance-cum-Acknowledgement (the “Tender Form”) is enclosed together with this Letter of Offer. - For details of the methodology adopted for the Buyback, please refer to the “Process and Methodology for the Buyback” on page 29. For mode of payment of cash consideration to the Eligible Shareholders, please refer to “Procedure for Tender Offer and Settlement-Method of Settlement” on page 33. - A copy of the Public Announcement dated Monday, September 21, 2026 which was published on Tuesday, September 22, 2026, this Letter of Offer (including the Tender Form) is and would be available on the website of Securities and Exchange Board of India (www.sebi.gov.in), on the website of the Manager to the Buyback (www.markcorporateadvisors.com), on the website of the Company (www.globalpetind.com), on the website of the Stock Exchange i.e. NSE (www.nseindia.com) and on the website of Registrar to the Buyback (www.bigshareonline.com). - Eligible Shareholders are advised to refer to “Details of Statutory Approvals” and “Note on Taxation” on page 28 and 39, respectively, before tendering their Equity Shares in the Buyback.	
 MANAGER TO THE BUYBACK Mark Corporate Advisors Private Limited CIN: U67190MH2008PTC181996 Address: 404/1, The Summit, Sant Janabai Road (Service Lane), Off Western Express Highway, Vile Parle (East), Mumbai-400 057. Contact Person: Mr. Niraj Kothari Telephone No.: +91 22 2612 3208 Email ID: buyback@markcorporateadvisors.com Investor Grievance Email ID: investorgrievance@markcorporateadvisors.com SEBI Reg. No.: INM000012128 Website: www.markcorporateadvisors.com	 REGISTRAR TO THE BUYBACK Bigshare Services Private Limited CIN: U99999MH1994PTC076534 Address: Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai-400093 Contact Person: Mr. Maruti Eate Telephone No.: +91 22 6263 8200 Email ID: buybackoffer@bigshareonline.com Investor Grievance Email ID: investor@bigshareonline.com SEBI Reg. No.: INR000001385 Website: www.bigshareonline.com
Buyback Programme-Please refer to the Schedule of Activities for the Buyback on page 1 of this Letter of Offer	
BUYBACK OPENS ON	Thursday, October 01, 2026
BUYBACK CLOSING ON	Thursday, October 08, 2026
LAST DATE AND TIME OF RECEIPT OF COMPLETED TENDER FORMS AND OTHER SPECIFIED DOCUMENTS BY THE REGISTRAR TO THE BUYBACK	Thursday, October 08, 2026, 5:00 P.M. (IST)
BUYBACK ENTITLEMENT	
Category of Eligible Shareholders	Ratio of Buyback (i.e., Buyback Entitlement)*
Reserved Category for Small Shareholders	1 Equity Shares for every 1 Equity Shares held on the Record Date
General Category for all other Eligible Shareholders	11 Equity Share for every 71 Equity Shares held on the Record Date
* For further information on Ratio of Buyback as per the Buyback Entitlement in each Category, please refer Paragraph 21.6 of this Letter of Offer.	
ELIGIBLE SHAREHOLDERS AS ON RECORD DATE CAN CHECK THEIR ENTITLEMENT ON THE WEBSITE OF THE REGISTRAR TO THE BUYBACK BY FOLLOWING THE STEPS GIVEN BELOW:	
- Click on https://www.bigshareonline.com/BuyBack.aspx - Select the name of the Company-Global Pet Industries Limited - Select holding type- “Demat” or “Physical” or “PAN” - Based on the option selected above, enter your “Folio Number” or “NSDL DPID/Client ID” or “CDSL Client ID” or “PAN” - Click on submit - Then click on ‘View’ button - The entitlement will be provided in the pre-filled ‘FORM OF ACCEPTANCE- CUM ACKNOWLEDGEMENT’.	

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1. SCHEDULE OF ACTIVITIES

Sr. No.	Activity Schedule	Day & Date
1)	Date of meeting of the Board of Directors approving the proposal for the Buyback	Friday, August 14, 2026
2)	Date of declaration of results of postal ballot for special resolution by the Equity Shareholders of the Company, approving the Buyback	Friday, September 18, 2026
3)	Date of Public Announcement for the Buyback	Monday, September 21, 2026
4)	Date of publication of the Public Announcement for the Buyback	Tuesday, September 22, 2026
5)	Record Date for determining the Buyback Entitlement and the names of the Eligible Shareholders	Friday, September 25, 2026
6)	Last date for filing of Letter of Offer	Tuesday, September 29, 2026
7)	Buyback Opening Date	Thursday, October 01, 2026
8)	Buyback Closing Date	Thursday, October 08, 2026
9)	Last date of receipt of completed Tender Forms and other specified documents by the Registrar	Thursday, October 08, 2026
10)	Last date of completion of verification by Registrar to the Buyback	Friday, October 09, 2026
11)	Last date of intimation to the Designated Stock Exchange regarding Acceptance/ Non-acceptance of the tendered Equity Shares by the Registrar to the Buyback	Wednesday, October 14, 2026
12)	Last date of completion of settlement of bids by the Clearing Corporation/Stock Exchange	Thursday, October 15, 2026
13)	Unblocking/return of unaccepted demat Equity Shares in the account of the Eligible Shareholders/Shareholder Broker	Thursday, October 15, 2026
14)	Last date of payment of consideration to Eligible Shareholders who participated in the Buy-Back	Thursday, October 15, 2026
15)	Last date of extinguishment of the Equity Shares	Tuesday, October 27, 2026

Note: Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.

2. DEFINITIONS OF KEY TERMS

This Letter of Offer uses certain definitions and abbreviations which, unless the context otherwise indicates or implies or specified otherwise, shall have the meaning as provided below. References to any legislation, act, regulation, rule, guideline, policy, circular, notification or clarification shall be to such legislation, act, regulation, rule, guideline, policy, circular, notification or clarification as amended, supplemented, or re-enacted from time to time and any reference to a statutory provision shall include any subordinate legislation made from time to time under that provision.

The words and expressions used in this Letter of Offer, but not defined herein shall have the meaning ascribed to such terms under the SEBI Buyback Regulations, the Companies Act, the SEBI Act, 1992, the SEBI Depositories Act, 1996 and the rules and regulations made thereunder.

Terms	Description
Acceptance/Accept/ Accepted	Acceptance of Equity Shares tendered by the Eligible Shareholders in the Buyback.
Acquisition Window	The facility for acquisition of Equity Shares through mechanism provided by the Stock Exchange in the form of a separate window in accordance with the SEBI Circulars.
Additional Equity Shares	Additional Equity Shares tendered by an Eligible Shareholder over and above the Buyback Entitlement of such Eligible Shareholder up to the extent of Equity Shares held by such Eligible Shareholder on the Record Date.
AOP	Association of Persons.
Articles/Articles of Association/AoA	Articles of Association of the Company, as amended from time to time.
Board/ Board of Directors/ Director(s)	Board of Directors of the Company (which term shall, unless repugnant to the context or meaning thereof, be deemed to include a duly authorized 'Buyback Committee' thereof).
Board Meeting	Meeting of the Board of Directors held on Friday, August 14, 2026, approving the proposal for the Buyback.
Buyback/ Buyback Offer/ Buy-Back/Offer	Offer to buy back up to 8,47,500 (Eight Lakh Forty Seven Thousand Five Hundred) fully paid-up Equity Shares of face value of ₹10/- each at a price of ₹160/- (Rupees One Hundred Sixty Only) per Equity Share, payable in cash for an aggregate consideration not exceeding ₹13,56,00,000 (Rupees Thirteen Crore Fifty Six Lakh Only) excluding transaction cost from all the Eligible Shareholders, through the Tender Offer process on a proportionate basis, in terms of the SEBI Buyback Regulations read with SEBI Circulars and other applicable laws, as may be applicable.
Buyback Closing Date	Thursday, October 08, 2026.
Buyback Committee	A committee constituted by the Board, comprising of Mr. Bipin Nanubhai Panchal, Managing Director, Ms. Harmi Panchal, Whole time Director and Chief Financial Officer and Ms. Bhavna Jamnashankar Joshi, Company Secretary & Compliance Officer to act as the Secretary to the Buyback Committee pursuant to a resolution passed by the Board on Friday, August 14, 2026, to exercise certain powers in relation to the Buyback.
Buyback Entitlement or Entitlement	The number of Equity Shares that an Eligible Shareholder is entitled to tender in the Buyback, based on the number of Equity Shares held by such Eligible Shareholder, as on the Record Date and the ratio/ percentage of Buyback applicable in the category, to which such Eligible Shareholder belongs.
Buyback Opening Date	Thursday, October 01, 2026.
Buyback Offer Price or Offer Price	Price at which Equity Shares shall be bought back from the Eligible Shareholders i.e. ₹160/- (Rupees One Hundred Sixty Only) per Equity Share, payable in cash.
Buyback Offer Size or Buyback Size or Offer Size	Maximum number of Equity Shares proposed to be bought back i.e., not exceeding 8,47,500 (Eight Lakh Forty Seven Thousand Five Hundred) Equity Shares multiplied by the Buyback Offer Price i.e. ₹160/- (Rupees One Hundred Sixty Only) per Equity Share aggregating to ₹13,56,00,000 (Rupees Thirteen Crore Fifty Six Lakh Only), excluding Transaction Costs.
Buyback Period	The period between the date of the declaration of results of the postal ballot for special resolution approving the Buyback of the Company i.e. Friday, September 18, 2026, and the date of payment of consideration to the Eligible Shareholders i.e.

Terms	Description
	Thursday, October 15, 2026 whose Equity Shares have been accepted under the Buyback, will be made.
Buying Broker/ Company's Broker	SW Capital Private Limited.
CDSL	Central Depository Services (India) Limited.
CIN	Corporate Identity Number.
Clearing Corporation	Indian Clearing Corporation Limited.
Companies Act / Act	Companies Act, 2013, as amended and relevant rules made thereunder including the Share Capital and Debentures Rules and the Companies (Management and Administration) Rules, 2014, as amended.
“Company” or “GPIL” or “Our Company” or “we” or “us” or “our”	Global Pet Industries Limited.
Company Demat Account	A demat account of the Company wherein Demat Shares bought back in the Buyback Offer would be transferred.
Demat Share(s)	Equity Share(s) of the Company in dematerialised form.
Depositories Act	The Depositories Act, 1996.
Depositories	Collectively, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).
Designated Stock Exchange	The Designated Stock Exchange for the Buyback, being the NSE.
DIN	Director Identification Number.
Director(s)	Director(s) of the Company.
DP	Depository Participant.
Eligible Shareholders	Person(s) eligible to participate in the Buyback and would mean all Equity Shareholders holding Equity Shares, as on the Record Date being Friday, September 25, 2026.
EPS	Earnings per Equity Share.
Equity Shares/Shares	Fully paid-up equity shares of face value of ₹10/- (Rupees Ten only) each of the Company.
Equity Shareholders/ Shareholders	Shareholder/beneficial owner of the Equity Shares.
Escrow Account	Escrow Account titled “GLOBAL PET INDUSTRIES LIMITED BUYBACK ESCROW ACCOUNT” opened with Escrow Bank in accordance with the Escrow Agreement.
Escrow Agent/ Escrow Bank	YES Bank Limited.
Escrow Agreement	The Escrow Agreement dated September 21, 2026 entered into amongst the Company, the Escrow Agent and the Manager to the Buyback.
FEMA	Foreign Exchange and Management Act, 1999, as amended from time to time, including the regulations, circulars, directions and notifications issued thereunder.
FII(s)	Foreign Institutional Investor(s).
FPI(s)	Foreign Portfolio Investor(s).
General Category	Eligible Shareholders other than the Small Shareholders.
HUF	Hindu Undivided Family.
IT Act/ Income Tax Act / ITA	The Income-tax Act, 2025.
Letter of Offer	This Letter of Offer dated September 28, 2026 to be filed with SEBI containing disclosures in relation to the Buyback as specified in Schedule III of the SEBI Buyback Regulations.
MCA Circulars	General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 9/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025.
Management Rules	The Companies (Management and Administration) Rules, 2014.

Terms	Description
Manager to the Buyback/Manager	Mark Corporate Advisors Private Limited.
Memorandum of Association/MoA	Memorandum of Association of the Company, as amended.
N.A.	Not Applicable.
Non-Resident Shareholders	Includes Non-Resident persons and bodies corporate, Non-Resident Indians (“NRI”), Foreign Corporate Bodies (“FCBs”), Foreign Portfolio Investors (“FPIs”).
NSDL	National Securities Depository Limited.
NSE	National Stock Exchange of India Limited, Mumbai.
Paid-up Equity Shares Capital	₹11,78,74,080 consisting of 1,17,87,408 equity shares of ₹10/- each.
PAN	Permanent Account Number.
Promoter(s) and Promoter Group	The Promoter and Promoter group of the Company as have been disclosed in the filings made under the LODR Regulations and the Takeover Regulations.
Public Announcement/ PA	Public announcement dated Monday, September 21, 2026 regarding the Buyback, published on Tuesday, September 22, 2026 in Business Standard (English-All Editions), Business Standard (Hindi-All Editions) and Navshakti (Marathi-Mumbai Edition).
RBI	Reserve Bank of India.
Record Date	Friday, September 25, 2026, being the date for the purpose of determining the Buyback Entitlement and the names of the Eligible Shareholders to whom the Letter of Offer (including the Tender Form) will be sent, and who are eligible to participate in the proposed Buyback in accordance with the SEBI Buyback Regulations.
Registrar to the Buyback/ Registrar	Bigshare Services Private Limited.
Reserved Category	Equity Shares reserved for the Small Shareholders.
RoC	Registrar of Companies, Maharashtra, Mumbai II.
SEBI	Securities and Exchange Board of India.
SEBI Buyback Regulations	Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended.
SEBI Circulars	Tendering of Equity Shares by Shareholders and settlement of the same, through the stock exchange mechanism as specified by SEBI in the circular bearing number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the SEBI circular bearing number CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and circular bearing number CFD/DCR3/CIR/P/2021/615 dated August 13, 2021 and SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023 and such other circulars or notifications, as may be applicable, including any amendments thereof.
SEBI (LODR) Regulations, 2011/ SEBI Listing Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
Shareholder’s Broker/ Stock Broker	The stock brokers (who is a member of the NSE and / or BSE) of an Eligible Shareholder, through whom such Eligible Shareholder can participate in the Buyback.
Small Shareholder	As defined under Regulation 2(i)(n) of the SEBI Buyback Regulations and in relation to the Buyback means an Eligible Shareholder who holds Equity Shares of market value of not more than ₹2,00,000 (Rupees Two Lakhs only), on the basis of closing price on NSE, in respect of the Equity Shares on the Record Date i.e. Friday, September 25, 2026.
Stock Exchange	National Stock Exchange of India Limited, being the Stock Exchange where the Equity Shares of the Company are listed on their EMERGE Platform.
STT	Securities Transaction Tax.
Tender Form/ Form(s)	Form of Acceptance-cum-Acknowledgement to be filled in and sent to the Registrar by the Eligible Shareholders to participate in the Buyback.
Tender Offer	Method of buyback as defined in Regulation 2(i)(q) of the SEBI Buyback Regulations.
Tendering Period	Period of 5 (Five) Working Days from the Buyback Opening Date till the Buyback Closing Date (both days inclusive).

Terms	Description
Transaction Costs	Any expenses incurred or to be incurred for the buyback viz. Manager to the Buyback fees, Securities and Exchange Board of India ("SEBI") fees, Stock Exchange fees, advisory/legal fees, public announcement publication expenses, printing and dispatch expenses, brokerage, applicable taxes inter alia including Securities Transaction Tax, Goods and Services Tax, Stamp Duty and other incidental and related expenses.
TRS	Transaction Registration Slip.
United States/U.S.	United States of America.
Working Day(s)	Working day as defined under Regulation 2(i)(s) of the SEBI Buyback Regulations.

Certain conventions, currency of presentation, use of financial information and stock market data

Page Numbers and Paragraph Numbers:

Unless otherwise stated, all references to page numbers and paragraph numbers in this Letter of Offer are to page numbers of this Letter of Offer.

Currency and Units of Presentation:

All references to "Rupee(s)", "₹", "Rs." or "₹" are to Indian Rupees, the official currency of the Republic of India.

Financial and Other Data

Unless stated or the context requires otherwise, our financial information in this Letter of Offer is from the audited financial statements for the financial years 2026, 2025 and 2024.

Our Company's financial year commences on April 1 of each year and ends on March 31 of the next year (referred to herein as "**Financial Year**" or "**FY**"). All data related to financials are given in ₹ crores unless otherwise stated.

Stock Market Data: Unless stated or the context requires otherwise, stock market data included in this Letter of Offer is derived from the websites of the Stock Exchange.

3. DISCLAIMER CLAUSE

As required, a copy of this Letter of Offer has been submitted to SEBI. It is to be distinctly understood that submission of this Letter of Offer to SEBI should not, in any way be deemed or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of the Company to meet the Buyback commitments or for the correctness of the statements made or opinions expressed in this Letter of Offer. The Manager to the Buyback, Mark Corporate Advisors Private Limited, has certified that the disclosures made in this Letter of Offer are generally adequate and are in conformity with the provisions of the Companies Act, 2013, as amended and Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended. This requirement is to facilitate Eligible Shareholders to take an informed decision for tendering their Equity Shares in the Buyback.

It should also be clearly understood that while the Company is primarily responsible for the correctness, adequacy and disclosure of all relevant information in this Letter of Offer, the Manager to the Buyback is expected to exercise due diligence to ensure that the company discharges its duty adequately in this behalf and towards this purpose, the Manager to the Buyback, Mark Corporate Advisors Private Limited, has furnished to SEBI a due diligence certificate dated September 28, 2026, in accordance with the SEBI Regulations 2018, as amended, which reads as follows:

*"We have examined various documents and materials relevant to the Buyback as part of the due diligence carried out by us in connection with the finalisation of the public announcement dated September 21, 2026 which was published on September 22, 2026 and this Letter of Offer dated September 28, 2026 ("**Letter of Offer**"). On the basis of such examination and the discussions with the Company, we hereby state that:*

- *the Public Announcement and the Letter of Offer are in conformity with the documents, materials and papers relevant to the Buyback;*

- *all the legal requirements connected with the said Buyback including the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, have been duly complied with;*
- *the disclosures in the Public Announcement and the Letter of Offer are, to the best of our knowledge, true, fair and adequate in all material respects for the Eligible Shareholders of the Company to make a well-informed decision in respect of the Buyback; and*
- *Funds used for the Buyback shall be as per the provisions of the Companies Act, 2013, as amended.”*

The filing of this Letter of Offer with SEBI does not, however, absolve the Company from any liabilities under the provisions of the Companies Act or from the requirement of obtaining such statutory or other clearances as may be required for the purpose of the proposed Buyback.

The Promoter and Promoter Group / Board of Directors declare and confirm that no information/ material likely to have a bearing on the decision of Eligible Shareholders has been suppressed/ withheld and/ or incorporated in the manner that would amount to mis-statement/ misrepresentation and in the event of it transpiring at any point of time that any information/ material has been suppressed/ withheld and/ or amounts to a mis-statement/ misrepresentation, the Promoter(s)/ Board of Directors and the Company shall be liable for penalty in terms of the provisions of the Companies Act and the SEBI Buyback Regulations.

The Promoter and Promoter Group / Board of Directors also declare and confirm that funds borrowed from banks and financial institutions will not be used for the Buyback.

3.1. Disclaimer for U.S. Persons:

The information contained in this Letter of Offer is exclusively intended for persons who are not U.S. Persons as such term is defined in Regulations of the U.S. Securities Act of 1933, as amended, and who are not physically present in the United States of America. This Letter of Offer does not in any way constitute an offer to sell, or an invitation to sell, any securities in the United States of America or in any other jurisdiction in which such offer or invitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation. Potential users of the information contained in this Letter of Offer are requested to inform themselves about and to observe any such restrictions.

3.2. Disclaimer for persons in foreign countries other than U.S.:

This Letter of Offer has not been filed, registered or approved in any jurisdiction outside India. This Letter of Offer does not in any way constitute an offer to sell or an invitation to sell, any securities in any jurisdiction in which such offer or invitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation would subject the Company or the Manager to the Buyback to a new or additional requirements or registration. Potential users of the information contained in this Letter of Offer are requested to inform themselves about and to observe any such restrictions.

3.3. Important notice to all Equity Shareholders:

This Letter of Offer has been prepared for the purposes of compliance with the SEBI Buyback Regulations. Accordingly, the information disclosed herein may not be the same as that which would have been disclosed if this document had been prepared in accordance with the laws and regulations of any jurisdiction outside of India. The Company and the Manager to the Buyback are under no obligation to update the information contained herein at any time after the date of this Letter of Offer.

This Letter of Offer does not and will not in any way constitute an offer to sell, or an invitation to sell, any securities in any jurisdiction in which such offer or invitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation. This Letter of Offer is being sent to all Shareholders whose names appear on the register of members of the Company, as of the Record Date. However, receipt of the Letter of Offer by any Equity Shareholder in a jurisdiction in which it would be illegal to make this Tender Offer, or where making this Tender Offer would require any action to be taken (including, but not restricted to, registration of the Letter of Offer under any local securities laws), shall not be treated by such Equity Shareholders as an offer being made to them. Potential users of the information contained in this Letter of Offer are requested to inform themselves about and to observe any such restrictions. Any Equity Shareholder who

tenders his, her or its Equity Shares in the Buyback shall be deemed to have declared, represented, warranted and agreed that he, she or it is authorised under the provisions of any applicable local laws, rules, regulations and statutes to participate in the Buyback.

3.4. Forward Looking Statements

This Letter of Offer contains certain forward-looking statements. These forward-looking statements generally can be identified by words or phrases such as ‘believe’, ‘expect’, ‘estimate’, ‘intend’, ‘objective’, ‘plan’, ‘project’, ‘will’, or other words or phrases of similar import. Similarly, statements that describe our objectives, plans or goals are also forward-looking statements. All forward-looking statements are subject to risks, uncertainties and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement.

Actual results may differ materially from those suggested by forward-looking statements due to risks or uncertainties associated with expectations relating to, inter alia, regulatory changes pertaining to the industries in which the Company operates and its ability to respond to them, the Company’s ability to successfully implement its strategy, its growth and expansion, technological changes, exposure to market risks, general economic and political conditions in India or other key markets where it operates which have an impact on its business activities or investments, the monetary and fiscal policies, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic laws, regulations and taxes and changes in competition in the industries in which the Company operates.

Certain figures contained in this Letter of Offer, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

4. TEXT OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS

The Buyback through Tender Offer has been authorised and approved by the Board of Directors at their meeting held on Friday, August 14, 2026. The relevant extracts of the resolution of the Board of Directors are set out below:

Quote

EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF GLOBAL PET INDUSTRIES LIMITED HELD ON AUGUST 14, 2026:

APPROVAL OF BUYBACK OF EQUITY SHARES

“**RESOLVED THAT** in accordance with Article 14 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70 and all other applicable provisions, if any of the Companies Act, 2013 (the “**Act**”), read with the Rules framed under the Act, including the Companies (Share Capital and Debentures) Rules, 2014 (the “**Share Capital Rules**”) and the Companies (Management and Administration) Rules, 2014 and amendments, statutory modifications or re-enactments thereof, for the time being in force and in compliance with the provision of Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 as amended (the “**SEBI Buyback Regulations**”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the “**SEBI Listing Regulations**”), and subject to such approvals, permissions and sanctions as may be necessary and subject to modifications and conditions, if any, as may be prescribed by the Securities and Exchange Board of India (“**SEBI**”), Registrar of Companies, Maharashtra, Mumbai II (“**ROC**”), National Stock Exchange of India Limited (“**NSE**”) and/or other appropriate authorities or bodies (the “**Appropriate Authorities**”), as may be necessary and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions which may be agreed to by the Board of Directors of the Company (the “**Board**”, which expression shall include any committee constituted by the Board to exercise its powers, including the powers conferred by this resolution) (“**Buyback Committee**”/“**Committee**”) and in accordance with the approval of the Board of Directors at their meeting held on Friday, August 14, 2026, approval of the shareholders of the Company be and is hereby accorded for buyback of up to 8,47,500 (Eight Lakh Forty Seven Thousand Five Hundred) fully paid

up Equity Shares having face value of ₹10/- (Rupees Ten only) each ("**Maximum Buyback Shares**"), representing 7.19% of the total number of Equity Shares in the paid-up equity share capital of the Company as on March 31, 2026, at a price of ₹160/- (Rupees One Hundred Sixty only) per equity share ("**Buyback Price**"), payable in cash, for an aggregate amount not exceeding ₹13,56,00,000 (Rupees Thirteen Crore Fifty Six Lakh only) ("**Buyback Size**"), representing 24.55% of the aggregate of the total paid-up equity share capital and free reserves (including Securities Premium Account) of the Company, based on the Audited Financial Statements of the Company as on March 31, 2026 (**the "Buyback"**) (being the latest Audited Financial Statements available as on the date of the Board Meeting), from the equity shareholders/beneficial owners of the equity shares of the Company(excluding promoter and members of the promoter group) of the Company. The Buyback is proposed to be undertaken from the equity shareholders/beneficial owners (excluding promoter and members of the promoter group) of the Company as on Record date ("**Record Date**"), on a proportionate basis through the Tender Offer route in accordance with the provisions of the Act and the rules made thereunder, including the Share Capital Rules, to the extent applicable, and in compliance with the SEBI Buyback Regulations. The Buyback size is within the statutory limit of 25% of the aggregate of the total paid-up equity share capital and free reserves (including Securities Premium Account) of the Company based on the latest Audited Financial Statements of the Company as on March 31, 2026 pursuant to the proviso to Regulation 5(i)(b) of SEBI Buyback Regulations;"

"RESOLVED FURTHER THAT the Buyback Size does not include any expenses incurred or to be incurred for the Buyback like Manager to the Buyback fees, Securities and Exchange Board of India ("SEBI") fees, Stock Exchange fees, advisory/legal fees, public announcement publication expenses, printing and dispatch expenses, brokerage, applicable taxes inter alia including Securities Transaction Tax, Goods and Services Tax, Stamp Duty and other incidental and related expenses (such expenses referred to as "**Transaction Costs**");"

"RESOLVED FURTHER THAT in terms of Regulation 6 of the SEBI Buyback Regulations, the Company shall buyback Equity Shares from the shareholders/beneficial owners (excluding promoter and members of the promoter group) of the Company who hold equity shares of the Company as on Record Date ("**Eligible Shareholders**"), on a proportionate basis under the Tender Offer route, provided that 15% (Fifteen Percent) of the number of Equity Shares which the Company proposes to buyback or number of Equity Shares entitled as per the shareholding of small shareholders as defined in the SEBI Buyback Regulations ("**Small Shareholders**") at the Record Date, whichever is higher, shall be reserved for small shareholders, as defined in the SEBI Buyback Regulations;"

"RESOLVED FURTHER THAT the Buyback from eligible shareholders/beneficial owners of the Company who are persons resident outside India, including, overseas corporate bodies, foreign portfolio investors, members of foreign nationality etc., if any, shall be subject to such approvals, if and to the extent necessary or required from concerned authorities and not limited to approvals from the Reserve Bank of India ("**RBI**") under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, as amended, Income Tax Act, 1961 and rules and regulations framed there under, as amended;"

"RESOLVED FURTHER THAT in terms of Regulation 5 (via) of the SEBI Buyback Regulations, the Board of the Company/ Buyback Committee be and is hereby authorized to inter alia increase the Buyback Price and decrease the number of Equity Shares proposed to be bought back, such that there is no change in the Buyback Size, till one working day prior to the Record Date;"

"RESOLVED FURTHER THAT the Company shall earmark adequate sources of funds for the purpose of the Buyback and the amount required by the Company for the Buyback is intended to be met out of the Company's balances in free reserves, current surplus and/or cash and cash equivalents and/or internal accruals and/or liquid resources and/or such other permissible sources of funds (and not from any borrowed funds) of the Company, as permitted under the Act and the SEBI Buyback Regulations;"

"RESOLVED FURTHER THAT the Company shall maintain a register of shares bought back wherein details of equity shares bought back, consideration paid for the equity shares bought back, date of cancellation of equity shares and date of extinguishing and destroying of equity shares and such other particulars as may be prescribed, shall be entered and that the Company Secretary of the Company be and is hereby authorised to authenticate the entries made in the said register."

"RESOLVED FURTHER THAT the Buyback would be subject to the condition of maintaining minimum public shareholding requirements as specified in Regulation 38 of the SEBI (LODR) Regulations, 2015 and under the Securities Contracts (Regulation) Rules, 1957, as amended;"

“RESOLVED FURTHER THAT the Company shall implement the Buyback using the “Mechanism for Acquisition of Shares through Stock Exchange” pursuant to Tender Offer route notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, read with the circulars issued in relation thereto, including circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023, including further amendments thereof and the Company shall approach the Stock Exchange, as may be required, for facilitating the same;”

“RESOLVED FURTHER THAT in terms of Regulation 24(iii) of the SEBI Buyback Regulations, Ms. Bhavna Jamnashankar Joshi, Company Secretary and Compliance Officer of the Company, be and is hereby appointed as the Compliance Officer under the SEBI Buyback Regulations for the implementation of the Buyback.”

“RESOLVED FURTHER THAT as required by Clause (x) of Schedule I of the SEBI Buyback Regulations, the Board hereby confirms that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion:

- a. Immediately following the date of this meeting i.e., August 14, 2026 (“**Board Meeting**”) and date on which the result of the shareholders’ resolution passed by way of postal ballot (“**Postal Ballot Resolution**”) will be declared, approving the Buyback, there will be no grounds on which the Company could be found unable to pay its debts;
- b. As regards the Company’s prospects for the year immediately following the Board Meeting as well as for the year immediately following the Postal Ballot Resolution, having regard to the Board’s intentions with respect to the management of the Company’s business during that year and to the amount and character of the financial resources which will, in the Board’s view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting and the Postal Ballot Resolution; and
- c. In forming an opinion for the above purposes, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Companies Act 2013, the Act, or the Insolvency and Bankruptcy Code, 2016 (including prospective and contingent liabilities);”

“RESOLVED FURTHER THAT in terms of Section 68(6) of the Act read with Regulation 8(1)(b) of the SEBI Buyback Regulations, the draft of the declaration of solvency prepared in the prescribed form and supporting affidavit, the statement of assets and liabilities in the prescribed form SH-9, as placed before the Board, be and are hereby approved and Mr. Bipin Nanubhai Panchal, Managing Director (DIN: 00120996) and Ms. Harmi Panchal, Whole time Director and Chief Financial Officer (DIN: 09852052) of the Company be and are hereby severally authorized to sign the same for and on behalf of the Board, and Ms. Bhavna Jamnashankar Joshi, Company Secretary and Compliance Officer, be and is hereby authorised to file the same with the Registrar of Companies (“**ROC**”) and the Securities and Exchange Board of India or such other concerned authorities, as may be necessary in accordance with applicable laws;”

“RESOLVED FURTHER THAT the Board hereby confirms that:

- a. all the equity shares which the Company proposes to buyback are fully paid-up;
- b. the Company shall not issue and allot any Equity Shares or other specified securities including by way of bonus till the expiry of Buyback period except in discharge of subsisting obligations through conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into equity shares;
- c. the Company, as per Regulation 24(i)(f) of the SEBI Buyback Regulations, shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations;
- d. the Company, as per the provisions of Section 68(8) of the Act, will not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) of the Act or other specified securities within a period of six months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into equity share;
- e. the Company shall not buyback locked-in equity shares and non-transferable equity shares until the pendency of the lock-in or till the equity shares become transferable;
- f. the consideration for the Buyback shall be paid by the Company only in cash;
- g. the Company shall not buyback its Equity Shares from any person through negotiated deals whether on or off the stock exchange or through spot transactions or through any private arrangement;

- h. the Company will ensure consequent reduction of its share capital post Buyback and the Equity Shares bought back by the Company will be extinguished and destroyed in the manner prescribed under the Buyback Regulations and the Act within the specified timelines;
- i. the Company shall not withdraw the Buyback after the public announcement of the offer to the Buyback is made;
- j. there are no defaults subsisting in the repayment of any deposits (including interest payable thereon), redemption of debentures or preference shares, payment of dividend to any shareholder or repayment of any term loans to any financial institution or banks (including interest payable thereon);
- k. that the Company has been in compliance with Sections 92, 123, 127 and 129 of the Act;
- l. the aggregate amount of the Buyback i.e., up to ₹13,56,00,000 (Rupees Thirteen Crore and Fifty Six Lakh Only) does not exceed 25% of the aggregate of the total paid-up capital and free reserves (including Securities Premium Account) of the Company as per the latest Audited Financial Statements of the Company as on March 31, 2026;
- m. the maximum number of Equity Shares proposed to be purchased under the Buyback (up to 8,47,500) (Eight Lakh Forty Seven Thousand Five Hundred) fully paid up equity shares), does not exceed 25% of the total number of Equity Shares in the paid-up equity share capital as per the latest Audited Financial Statements of the Company as on March 31, 2026;
- n. the company shall not make any offer of Buyback within such period as may be prescribed under the Companies Act, 2013, from the date of closure of the preceding offer of buy-back, if any;
- o. there is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Act, as on date;
- p. as required under section 68(2)(d) of the Companies Act, 2013 and SEBI Buyback Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves after the Buyback based on the latest Audited Financial Statements of the Company as on March 31, 2026;
- q. the Company shall comply with the statutory and regulatory timelines in respect of the Buyback in such manner as prescribed under the Act and/or the Buyback Regulations and any other applicable laws;
- r. the Buyback shall be completed within 12 months from the date of passing of special resolution by the members; However, Company intends to complete the same within 06 months.
- s. as per Regulation 24(i)(e) of the SEBI Buyback Regulations, the promoter(s), members of the promoter group and their associates, shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchange or off-market transactions (including inter-se transfer of equity shares among the Promoter and/ or members of the promoter group) from the date of passing the special resolution till the closing of the Buyback offer;
- t. the shares or other specified securities held by the promoter(s) and promoter group, for which buyback is undertaken, shall remain frozen at the International Securities Identification Number (ISIN) level during the period from the date of passing of the special resolution till the closing of the offer;
- u. the equity shares of the Company are listed on EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") and the trading of the Equity Shares is in market lot of 750 Equity Shares. None of the Equity Shares of the Company are in physical form. The Company is not buying back its Equity Shares so as to delist its equity shares from the stock exchange wherein the equity shares of the Company are listed as per Regulation 4(v) of SEBI Buyback Regulations;
- v. the Company shall not directly or indirectly purchase its Equity Shares through any subsidiary company including its own subsidiary companies or through any investment company or group of investment companies;
- w. funds borrowed from banks and financial institutions will not be used for the Buyback;
- x. in accordance with Regulation 6 of the Buyback Regulations, the Company shall reserve 15% of the number of Equity Shares which the Company proposes to buyback or such number of Equity Shares entitled as per the shareholding of small shareholders as on the Record Date, whichever is higher, for the small shareholders as part of the Buyback;
- y. the Company shall transfer from its free reserves a sum equal to the nominal value of the equity shares purchased through the Buyback to the capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited financial statements;
- z. The Company is not required to obtain any prior consent of its Lenders as the Company does not have any borrowings.

“RESOLVED FURTHER THAT nothing contained herein above shall confer any right on the part of any shareholder to offer, or any obligation on the part of the Company or the Board to Buyback any Equity Shares, and/ or impair any power of the Company or the Board to terminate any process in relation to such Buyback as permissible by law;”

“RESOLVED FURTHER THAT the Directors of the Company, Chief Financial Officer and /or the Company Secretary for the time being, be and are hereby severally authorized to send the necessary intimations to the Stock Exchange in relation to this resolution, as may be required under the Listing Regulations; to file necessary e-forms, returns and documents with the ROC, SEBI, Stock Exchange and any other Statutory Authority and to do all such acts, deeds and things for signing and filing thereof, payment of fees etc. and to do all such other acts, things and deeds, as may be required for the aforesaid purpose or other services as that may be necessary or incidental to give effect to the above resolutions;”

“RESOLVED FURTHER THAT the common seal of the Company, if required be affixed on such documents in the presence of any one of the Directors and duly countersigned by the Company Secretary.”

APPROVE THE DRAFT NOTICE OF POSTAL BALLOT ALONG WITH THE EXPLANATORY STATEMENT FOR OBTAINING MEMBERS’ APPROVAL FOR THE BUYBACK.

“RESOLVED THAT pursuant to Section 110 read with Section 108 of the Companies Act, 2013 (the “Act”) and other applicable provisions of the Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the “Rules”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) and the Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India (“SS-2”) as amended and in accordance with the requirements prescribed by the Ministry of Corporate Affairs (“MCA”) for holding General Meetings / conducting postal ballot process through electronic voting (remote e-voting) vide General Circular Nos. 14/2020 dated April 8, 2020; 17/2020 dated April 13, 2020; 22/2020 dated June 15, 2020; 33/2020 dated September 28, 2020; 39/2020 dated December 31; 2020, 10/2021 dated June 23, 2021; 20/2021 dated December 8, 2021; 3/2022 dated May 5, 2022; 11/2022 dated December 28, 2022; 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 (hereinafter collectively referred to as “MCA Circulars”), that the approval of the shareholders be sought by way of special resolution through Postal Ballot, conducted only through voting by electronic means, and the draft Notice of Postal Ballot, as circulated to the Board and tabled at this meeting, be and is hereby approved and that the same be sent only through electronic mode to those members whose email addresses are registered with the Company/Depositories /Registrar in compliance with the aforesaid MCA Circulars;”

“RESOLVED FURTHER THAT Mr. Bipin Nanubhai Panchal Managing Director (DIN: 00120996) and Ms. Harmi Panchal, Whole time Director and Chief Financial Officer (DIN: 09852052), and Ms. Bhavna Jamnashankar Joshi , Company Secretary & Compliance Officer, be and are hereby severally authorized to (i) finalize, sign and issue the notice for postal ballot, the accompanying explanatory statement; (ii) appoint an agency for providing the electronic platform for e-voting on suitable terms; (iii) carry out all incidental activities in connection with obtaining approval of the shareholders by a special resolution; and (iv) do all such acts, deeds and things as may be necessary to give effect to this resolution and in connection with the Buyback;”

“RESOLVED FURTHER THAT Mr. Mitesh J Shah, Practicing Company Secretary, (FCS No. 10070 and CP No. 12891) be and is hereby appointed as scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner on such remuneration, as may be agreed between the Company and the Scrutinizer.”

Constitution of Buyback Committee

“RESOLVED THAT a Buyback Committee consisting of Mr. Bipin Nanubhai Panchal, Managing Director, Ms. Harmi Panchal, Whole time Director and Chief Financial Officer and Ms. Bhavna Jamnashankar Joshi, Company Secretary & Compliance Officer, to act as the Secretary to the Buyback Committee (“Buyback Committee”), be and is hereby constituted to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, expedient or proper with regard to the implementation of the Buyback and in the best interests of the Company and its shareholders, without any further approval of the Board, including but not limited to:

- a. seek regulatory approvals, if required, for implementing the Buyback;

- b. appoint, authorize, enter into agreements with and issue necessary instructions to Merchant Banker, Registrar, Custodian, advertising agencies, printers, escrow agents, brokers, depository participants and all other intermediaries, advisors, consultants etc. as may be required, desired or considered expedient for the implementation of the Buyback;
- c. decide and finalise the Record Date for the purpose of the Buyback;
- d. finalise the terms of the Buyback including the opening and closing dates of the Buyback, the price and number of Equity Shares to be bought back under the Buyback subject to the terms approved under this resolution and in compliance with the provisions of the Act and the Buyback Regulations;
- e. fix entitlement ratio in accordance with the Buyback Regulations for the eligible shareholders from whom the Buyback of Equity Shares shall be made;
- f. finalise and execute escrow agreement in accordance with the Buyback Regulations;
- g. open, operate and close all the necessary accounts such as broker account, escrow account and any other bank account(s) and depository account for the purpose of the Buyback offer and authorise person(s) to operate the said accounts;
- h. make arrangement for adequate resources of funds for the Buyback as may be necessary in accordance with the applicable law and arrange for bank guarantee and/ or cash deposits as may be necessary for the escrow account for the Buyback in accordance with applicable law;
- i. finalise and issue the notice for postal ballot accompanied with the explanatory statement, public announcement, letter of offer, any corrigendum or addendum thereto, post Buyback public announcement and any other advertisement or documents in connection with the Buyback in accordance with the Buyback Regulations;
- j. take all actions for the verification, acceptance and extinguishment of Equity Shares bought back under the Buyback in accordance with the applicable law, to pay to the shareholders consideration for shares bought back pursuant to the Buyback and to issue rejection letters, if any;
- k. National Stock Exchange of India Limited will be the 'designated stock exchange' for the Buyback;
- l. decide the closure of the Buyback and complete all other requisite formalities as specified under the Act, the Buyback Regulations, the Listing Regulations and all other applicable law;
- m. authorize and make payment of expenses incidental to the Buyback;
- n. delegate all or any of the powers, rights or authorities conferred above to any officer(s) / authorized representative(s) of the Company to give effect to the aforesaid resolution or to accept any change(s) or modification(s) as may be felt necessary or as may be suggested by the appropriate authorities or advisors;
- o. postponing or deciding not to proceed with the Buyback prior to publishing the public announcement for the Buyback in accordance with the applicable laws;
- p. carry out management discussion and analysis on the likely impact of the Buyback on the Company's earnings, public holdings, holdings of NRIs/FIIs etc., promoters' holdings and change in management structure;
- q. execute, sign, affirm and deliver all such documents including consent letter, power of attorney, certificates, instruments, agreements, letters, undertakings, memorandum of understanding, declarations, affidavits, engagement/ appointment letters, indemnity, bank guarantee, ROC forms etc. as may be required in connection with this resolution or the Buyback and/ or otherwise considered by them in the best interest of the Company;
- r. issue, furnish and make disclosures, certificates, returns, confirmations, maintain registers etc. as may be required under the Act, Buyback Regulations and to file such documents, returns, with the relevant persons as may be required under the Act, the Buyback Regulations, the Listing Regulations or other applicable law;
- s. fix up the remuneration including commission, brokerage, fees, charges etc. and terms and conditions for the appointments of professionals, firms etc. as required for undertaking this Buyback;
- t. settle any question or difficulty that may arise with regard to the aforesaid purpose and which it may deem fit in the interest of the Company;
- u. file copies of the public announcement, Buyback offer documents and any revision thereto with Securities and Exchange Board of India, the stock exchange and other appropriate authorities;
- v. verify offer / acceptances received;
- w. to finalise basis of acceptance;

- x. to extinguish the shares bought back within the time limit specified under the Buyback Regulations upon completion of the Buyback.
- y. to file Return of Buyback or any other form, report, returns with Registrar and other statutory authorities within the timelines, as specified in the Act or the Buyback Regulations;
- z. to maintain the Register of Securities Bought Back as per the format prescribed in the Act or the Buyback Regulations;
- aa. to authorise merchant banker, Registrar or other agencies appointed for the purpose of buyback to carry out any of the above activities; and
- bb. do all such acts, deeds and things as may be necessary, expedient and incidental for the implementation of the Buyback in accordance with the Act, the Buyback Regulations and other applicable law.”

The Buyback Committee will cease to exist after completion of Buyback.

“**RESOLVED FURTHER THAT** members mentioned above shall form quorum for the meeting of the Buyback Committee and the Buyback Committee may decide any matter in connection with the Buyback by passing an appropriate resolution (including by way of circular resolution) and the Buyback Committee may meet as and when necessary to effectively discharge its functions in relation to the Buyback;”

“**RESOLVED FURTHER THAT** the Buyback Committee be and is hereby authorised to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary, expedient or proper, to be in the best interest of the shareholders for the implementation of the Buyback, including but not limited to carrying out incidental documentation as also to make applications to the appropriate authorities for their approvals and to initiate all necessary actions for preparation and issue of various documents, opening of accounts including public announcement, letter of offer, extinguishment of share certificates and ‘Certificate of Extinguishment’ required to be filed in connection with the Buyback on behalf of the Board and such other undertakings, agreements, papers, documents and correspondence as may be necessary for the implementation of the Buyback to the SEBI, RBI, National Stock Exchange of India Limited, ROC, depositories and/or other authorities;”

“**RESOLVED FURTHER THAT** the Buyback Committee shall have the power and authority to delegate all or any of the authorities conferred upon it to any officer(s) and/or representatives of the Company, in order to give effect to the aforesaid resolutions and to revoke and substitute such delegation / sub-delegation of authority from time to time;”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Buyback Committee be and is hereby authorized to accept and make any alteration(s), modification(s) to the terms and conditions as it may deem necessary, concerning any aspect of the Buyback, in accordance with the statutory requirements as well as to give such directions as may be necessary or desirable, to settle any questions, difficulties or doubts that may arise and generally, to do all acts, deeds, matters and things as it may, in its absolute discretion deem necessary, expedient, usual or proper in relation to or in connection with or for matters consequential to the Buyback.”

Appointment of Manager and Broker for the Buyback

“**RESOLVED THAT** in compliance with the SEBI Buyback Regulations, the Board be and hereby ratifies the appointment of Mark Corporate Advisors Private Limited, as Manager to the Buyback Offer (“**Manager**”) and for other services related to the Buyback at such fees and terms and conditions as mutually agreed with them;”

“**RESOLVED FURTHER THAT** in compliance with the Buyback Regulations, approval of the Board be and is hereby also accorded for appointment of **SW Capital Private Limited** as the Broker to the Buyback Offer (“**Broker**”) and for other services related to the Buyback at such fees and terms and conditions as mutually agreed with them;”

“**RESOLVED FURTHER THAT** the consent of the Board be and hereby accorded to open a Depository account and / or a trading account with **SW Capital Private Limited** in connection with and for the purpose of the Buyback of the Company, if required;”

“**RESOLVED FURTHER THAT** either both or any one of the following, viz

1. Mr. Bipin Nanubhai Panchal
2. Ms. Harmi Panchal

be and are hereby authorised to do all such acts and deeds as may be required for opening and operations of the Depository and Trading account on behalf of the Company.”

Opening of Escrow Account

“**RESOLVED THAT** an escrow account under the name “Global Pet Industries Limited Buyback Escrow Account” and Special Account under the name “Global Pet Industries Limited Buyback Special Account” be opened with YES Bank Limited, Mumbai (“Escrow Account”) for the purpose of the Buyback and the Company shall in accordance with the provisions of the SEBI Buyback Regulations, as and by way of security, for the performance of its obligations under the SEBI Buyback Regulations, enter into an escrow arrangement and agreements with the Escrow Agent and the Manager to the Buyback and within two working days of the public announcement, deposit in the Escrow Account requisite amount in accordance with Regulation 20 and/or other applicable regulations of the SEBI Buyback Regulations;”

“**RESOLVED FURTHER THAT** the said Escrow Account and Special Account be operated as per the terms and conditions of the escrow agreement;”

“**RESOLVED FURTHER THAT** Mr. Bipin Nanubhai Panchal, be and are hereby authorized, jointly, to do all such acts and deeds as may be required for opening and operations of the escrow/Depository /trading account on behalf of the Company;”

“**RESOLVED FURTHER THAT** Mr. Rajendra Kanoongo being authorized signatory of Manager to the Buyback Offer, be and is hereby authorized to operate and issue directions in regard to the operations of aforesaid Escrow Account opened with YES Bank Limited;”

“**RESOLVED FURTHER THAT** the Banker shall accept and act upon any instructions relating to Escrow Account relating to the Buyback offer as and when instructed by the Manager to the Buyback in accordance with the escrow agreement executed in terms of SEBI Buyback Regulations;”

“**RESOLVED FURTHER THAT** a copy of this resolution certified to be true copy be given to any of the concerned individuals / authorities under the signature of any of the Directors of the Company or its Company Secretary”.

Unquote

5. DETAILS OF THE PUBLIC ANNOUNCEMENT

- 5.1. In accordance with Regulation 7(i) of the SEBI Buyback Regulations, the Company made a Public Announcement dated Monday, September 21, 2026 for the Buyback which was published on Tuesday, September 22, 2026 in the newspapers mentioned below:

Name of the Newspaper	Language	Editions
Business Standard	English	All Editions
Business Standard	Hindi	All Editions
Navshakti	Marathi	Mumbai Edition

- 5.2. The Public Announcement was published within 2 (two) Working Days from the date of declaration of results of the postal ballot for special resolution by the Equity Shareholders approving the Buyback, the results of which were declared on Friday, September 18, 2026. The Company will publish further notices or corrigendum, if any, in the above mentioned newspapers.
- 5.3. A copy of the Public Announcement is available on the website of the Company, i.e., www.globalpetind.com, the Manager to the Buyback Offer, i.e., www.markcorporateadvisors.com, the website of SEBI i.e., www.sebi.gov.in and on the website of the Stock Exchange i.e., www.nseindia.com.

6. DETAILS OF THE BUYBACK

- 6.1. The Board of Directors (hereinafter referred to as the “**Board**”, which expression shall include any Committee constituted and authorized by the Board to exercise its powers) of Global Pet Industries Limited (the

“**Company**”), at its meeting held on Friday, August 14, 2026 (“**Board Meeting**”) had, subject to the approval of the members of the Company by way of special resolution and subject to approvals of statutory, regulatory or governmental authorities as may be required under applicable laws, approved the Buyback of up to 8,47,500 (Eight Lakh Forty Seven Thousand Five Hundred) fully paid-up equity shares having a face value of ₹10/- (Rupees Ten Only) each (“**Maximum Buyback Shares**”), representing up to 7.19% of the total number of Equity Shares in the paid-up equity share capital of the Company as on March 31, 2026, at a price of ₹160/- (Rupees One Hundred Sixty only) per Equity Share (“**Buyback Price**”), payable in cash, for an aggregate amount not exceeding ₹13,56,00,000 (Rupees Thirteen Crore Fifty Six Lakh only) (“**Buyback Size**”), representing 24.55% of the aggregate of the total paid up equity share capital and free reserves (including Securities Premium Account) of the Company, based on the Audited Financial Statements as on March 31, 2026 (the “**Buyback**”) (being the latest Audited Financial Statements available at the Board Meeting), excluding any expenses incurred or to be incurred for the Buyback viz. Manager to the Buyback fees, Securities and Exchange Board of India (“SEBI”) fees, Stock Exchange fees, advisory/legal fees, public announcement publication expenses, printing and dispatch expenses, brokerage, applicable taxes inter alia including Securities Transaction Tax, Goods and Services Tax, Stamp Duty and other incidental and related expenses (“**Transaction Costs**”), from the equity shareholders/beneficial owners of the Equity Shares of the Company (excluding promoter and members of the promoter group of the Company). The Buyback is proposed to be undertaken from equity shareholders/beneficial owners of the Company as on Friday, September 25, 2026 (“**Record Date**”), on a proportionate basis through the Tender Offer route using Stock Exchange Mechanism in accordance with Article 14 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70 and all other applicable provisions, if any of the Companies Act, 2013 (the “**Act**”), read with the Rules framed under the Act, including the Companies (Share Capital and Debentures) Rules, 2014 (the “**Share Capital Rules**”) and the Companies (Management and Administration) Rules, 2014 and amendments, statutory modifications or re-enactments thereof, for the time being in force and in compliance with the provision of Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 as amended (the “**SEBI Buyback Regulations**”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the “**SEBI Listing Regulations**”), and subject to such approvals, permissions and sanctions as may be necessary and subject to modifications and conditions, if any, as may be prescribed by the Securities and Exchange Board of India (“**SEBI**”), Registrar of Companies, Maharashtra, Mumbai II (“**ROC**”), National Stock Exchange of India Limited (“**NSE**”) and/or other appropriate authorities or bodies (the “**Appropriate Authorities**”), which may be agreed to by the Board and/or any committee thereof.

- 6.2. The Buyback size represents 24.55% of the aggregate of the total paid-up capital and free reserves as per the latest Audited Financial Statements of the Company as on March 31, 2026. In accordance with Section 68(2)(b) of the Act and pursuant to the proviso to Regulation 5(i)(b) of SEBI Buyback Regulations, the Board had sought the approval of the shareholders of the Company by way of a special resolution since the Buyback Size is more than 10% of the aggregate of total paid-up equity share capital and free reserves of the Company. The shareholders of the Company approved the Buyback, by way of special resolution, through postal ballot, pursuant to the postal ballot notice dated August 14, 2026 (hereinafter referred to as the “**Notice**”, which expression includes the explanatory statement laying out the terms and conditions with respect to the Buyback), the results of which were announced on Friday, September 18, 2026.
- 6.3. The Buyback Size is within the Statutory limits of 25% of the aggregate of paid-up capital and free reserves (including Securities Premium Account) of the Company as per the latest Audited Financial Statements as on March 31, 2026 (i.e. the latest Audited Financial Statements available as on the date of the Board Meeting recommending the proposal of the Buyback) and represents 7.19% of the total number of equity shares in the paid-up capital of the Company as per its latest Audited Financial Statements as on March 31, 2026.
- 6.4. The Equity shares are listed on the Emerge Platform of National Stock Exchange of India Limited (the “**NSE EMERGE**”) (hereinafter referred to as the “**Stock Exchange**”). The Buyback shall be undertaken on a proportionate basis from the shareholders of the Equity Shares of the Company as on the Record Date through the “Tender Offer” process prescribed under Regulation 4(iv)(a) of the SEBI Buyback Regulations read with Chapter III of the SEBI Buyback Regulations and Section 68, 69 and 70 and other applicable provisions of the Companies Act. Additionally, the Buyback shall be, subject to applicable laws, implemented by the Company using the “Mechanism for Acquisition of Shares through Stock Exchange” as specified by SEBI in its circular bearing reference number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular bearing reference number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, circular bearing reference number SEBI/HO/CFD/DCR2/CIR/P/2021/615 dated August 13, 2021, circular bearing reference number SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023 and such other circulars as may be applicable,

including any further amendments thereof (“**SEBI Circulars**”). In this regard, the Company will request the Stock Exchange to provide the Acquisition Window for facilitating tendering of Equity Shares under the Buyback and for the purposes of this Buyback, NSE will be the designated stock exchange.

- 6.5.** In terms of the Buyback Regulations, through Tender Offer Route, the Promoter and members of the Promoter Group and persons in control of the Company have the option to participate in the Buyback. In this regard, the Promoter and Promoter Group of the Company have expressed their intention not to participate in the Buyback vide their letters dated August 14, 2026.
- 6.6.** The Buyback will not result in any benefit to the Promoter and members of the Promoter Group or any Director of the Company except to the extent of the change in their respective shareholding as per the response received in the Buyback, as a result of the extinguishment of equity shares which will lead to reduction in the equity share capital of the Company post Buyback. The Buyback would be subject to the condition of maintaining minimum Public Shareholding requirements as specified in Regulation 38 of SEBI (LODR) Regulations, 2015, as amended. Any change in the Voting Rights of the Promoter and members of the Promoter Group of the Company pursuant to completion of Buyback will not result in any change in control over the Company.
- 6.7.** The Buyback from the Eligible Shareholders who are persons resident outside India including non-resident Indians, foreign corporate bodies (including erstwhile overseas corporate bodies), foreign institutional investors/ foreign portfolio investors, members of foreign nationality, etc., if any, shall be subject to such approvals, if any and to the extent necessary or required from the concerned authorities including approvals under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, as amended, and such approvals shall be required to be taken by such non-resident shareholders.
- 6.8.** The Buyback will be undertaken on proportionate basis from Eligible Shareholders as on Record Date and would involve a reservation of up to 15% (fifteen percent) of the number of Equity Shares proposed to be bought back or number of Equity Shares entitled as per the Eligible Shareholders who hold Equity Shares of market value not more than ₹2,00,000 (Rupees Two Lakh Only), on the basis of the closing price on the Stock Exchange, as on Record Date, i.e. Friday, September 25, 2026 (“**Small Shareholders**”), whichever is higher.
- 6.9.** Participation in the Buyback by Eligible Shareholders may trigger capital gains taxation in the hands of the Eligible Shareholders in India and in their country of residence. The transaction of Buyback would also be chargeable to securities transaction tax in India. For more detailed note on taxation refer to point no. 23 of this Letter of Offer. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors for the applicable tax implications prior to participating in the Buyback.
- 6.10.** The aggregate shareholding of the (i) promoters and members of the promoter group (“**Promoter and Promoter Group**”) and persons in control; (ii) Directors of the companies which are part of Promoter and promoter Group of GPIL and (iii) Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement i.e., Monday, September 21, 2026:

- (i) Aggregate Shareholding of the Promoters and members of the Promoter Group and persons who are in control of the Company as on the date of the Public Announcement i.e., Monday, September 21, 2026:

Sr. No.	Name of the Shareholders	Number of Equity Shares held	% shareholding (as % of total issued and paid-up equity share capital of the company)
Promoter			
1)	Bipin Panchal	70,07,000	59.45
Members of Promoter Group			
1)	Nisha Panchal	80,000	0.68
2)	Harmi Panchal	392	Negligible
	Total	70,87,392	60.13

- (ii) Aggregate Shareholding in GPIL of the Directors of companies which are forming part of Promoter/Promoter Group as on the date of the Public Announcement i.e., Monday, September 21, 2026:
Not Applicable

- (iii) Aggregate Shareholding of the directors of the Company (“**Directors**”) and Key Managerial Personnel (“**KMPs**”) of the Company as on the date of the Public Announcement i.e., Monday, September 21, 2026:

Sr. No.	Name of the KMP's / Directors	DIN	Designation	Number of Equity Shares held	% shareholding (as % of total issued and paid-up equity share capital of the company)
1)	Bipin Panchal	00120996	Managing Director	70,07,000	59.45
2)	Nisha Panchal	06514766	Whole time Director	80,000	0.68
3)	Harmi Panchal	09852052	Whole time Director and Chief Financial Officer	392	Negligible
4)	Manish Singh	10729798	Independent Director	Nil	-
5)	Yogendra Kannaujiya	10730223	Independent Director	Nil	-
6)	Ankit Shah	11317759	Independent Director	Nil	-
7)	Bhavna Joshi	-	Company Secretary and Compliance Officer	Nil	-
	Total			70,87,392	60.13

- 6.11.** No Equity Shares of the Company have been purchased/ sold by the: (a) Promoter and Promoter Group and persons in control of the Company; and (b) directors and KMPs of the Company, a period of twelve months preceding the date of the Public Announcement i.e., Monday, September 21, 2026.
- 6.12.** The Promoter and Promoter Group holds 60.13% of the Equity Shares in the total equity share capital of the Company. For details with respect to Promoters’ shareholding post Buyback, please refer to Capital Structure and Shareholding Pattern on page 23 of this Letter of Offer.
- 6.13.** Upon completion of the Buyback, the Company will remain in compliance of the requirement of maintaining minimum public shareholding as specified in Regulation 38 of the SEBI (LODR) Regulations, 2015.

7. INTENTION OF THE PROMOTER AND PROMOTER GROUP

In terms of the Buyback Regulations, under the Tender Offer route, the Promoter and Promoter Group and persons in control of the Company have an option to participate in the Buyback. In this regard, the Promoter and Promoter Group and persons in control of the Company have expressed their intention to not to participate in the Buyback vide their letters dated August 14, 2026. Accordingly, the disclosures as required as per paragraph (viii) to the Schedule I of the Buyback Regulations are not applicable.

The Buyback will not result in any benefit to the Promoter and Promoter Group and persons in control of the Company or any directors or KMPs of the Company, except to the extent of the change in their holding as per the response received in the Buyback, as a result of the extinguishment of Equity Shares which will lead to reduction in the equity share capital of the Company post Buyback. Any change in voting rights of the Promoter and Promoter Group pursuant to completion of Buyback will not result in any change in control over the Company. Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the members of the Promoter and Promoter group in the Company may increase from their existing shareholding in the total equity capital and voting rights of the Company subject to the compliance with the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, wherever and if applicable.

Given that the Promoter and Promoter Group have expressed their intention not to participate in the Buyback, the Equity Shares held by the Promoter and Promoter Group shall not be considered for computing the entitlement ratio, in accordance with the proviso to Regulation 4(iv)(a) of the Buyback Regulations, and to that extent, the Eligible Shareholders will have a higher Buyback entitlement ratio.

8. AUTHORITY FOR THE BUYBACK

- 8.1.** The Buyback is pursuant to Article 14 of the Articles of Association of the Company, Sections 68, 69, 70 and all other applicable provisions, if any, of the Companies Act including the Share Capital Rules, the Management and Administration Rules, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI (LODR) Regulations**”), the SEBI Buyback Regulations read with SEBI circulars or notifications, as may be applicable, including any amendment thereof.
- 8.2.** The Buyback has been duly authorised by a resolution of the Board of Directors dated Friday, August 14, 2026. Further, the Buyback has been authorised by the Equity Shareholders by a special resolution through postal ballot only by voting through electronic means (“remote e-voting”) in accordance with the provisions of Section 110 of the Act read with Rule 22 of the Management Rules read with the MCA Circulars, the results of which were announced on Friday, September 18, 2026.

9. NECESSITY OF THE BUYBACK

The Buyback is being undertaken by the Company after considering the strategic and operational cash requirements of the Company in the medium term and for returning surplus funds to the shareholders in an effective and efficient manner. The growth of the business, robust cash generation and strong balance sheet position allows the Company to reward its shareholders from time to time, as in the current instance.

After considering several factors and benefits to the shareholders holding Equity Shares of the Company, the Board decided to approve Buyback of up to 8,47,500 (Eight Lakh Forty Seven Thousand Five Hundred) Equity Shares of face value of ₹10/- (Rupees Ten only) each at a price of ₹160/- (Rupees One Hundred Sixty only) per Equity Share for an aggregate amount not exceeding ₹13,56,00,000 (Rupees Thirteen Crore Fifty Six Lakh only) excluding the Transaction Costs, for distributing cash to the eligible shareholders. The Buyback is being undertaken, inter alia, for the following reasons:

- i) The Buyback will help the Company to return surplus cash to its shareholders holding Equity Shares broadly in proportion to their shareholding, thereby, enhancing the overall return to shareholders;
- ii) The Buyback will help the Company to optimise the capital structure;
- iii) The Buyback, which is being implemented through the tender offer route as prescribed under the SEBI Buyback Regulations, would involve allocation of number of Equity Shares as per their entitlement or 15% of the number of Equity Shares to be bought back whichever is higher, reserved for the small shareholders. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who get classified as “small shareholder” as per Regulation 2(i)(n) of the SEBI Buyback Regulations;
- iv) The Buyback may help in improving financial ratios like earning per share, return on capital employed and return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders’ value; and
- v) The Buyback gives an option to the shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment.

10. MANAGEMENT DISCUSSION AND ANALYSIS AND THE LIKELY IMPACT OF BUYBACK ON THE COMPANY

- 10.1.** We believe that the Buyback is not likely to cause any impact on the profitability or earnings of the Company, except to the extent of reduction in the amount available for investment, which the Company could have otherwise deployed towards generating investment income. Assuming there is full participation in the Buyback, the funds deployed by the Company towards the Buyback (excluding Transaction Costs) would be up to ₹13,56,00,000 (Rupees Thirteen Crore Fifty Six Lakh Only) with a likely reduction in the equity share capital base, the Buyback will likely improve the return on net worth or return on equity ratio.

- 10.2.** We believe that the Buyback will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations. The Buyback is being undertaken, inter-alia, for helping the Company to return surplus cash to the Eligible Shareholders broadly in proportion to their shareholding, thereby, enhancing the overall return to the Equity Shareholders.
- 10.3.** Assuming response to the Buyback is to the extent of 100% (full acceptance) from all the Eligible Shareholders up to their entitlement, the aggregate shareholding of the Promoter and Promoter Group after the completion of the Buyback shall be 64.78% of the post-Buyback total paid-up equity share capital of the Company, and the aggregate public shareholding of the Company shall be 35.22% of the post-Buyback total paid-up equity share capital of the Company.
- 10.4.** The Buyback shall not result in a change in control or otherwise affect the existing management structure of the company.
- 10.5.** As required under Section 68(2)(d) of the Companies Act the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice its paid up equity share capital and free reserves post completion of the Buyback, even if the response to the Buyback is to the extent of 100% (full acceptance), on a audited financial statement of the company as at March 31, 2026.
- 10.6.** The Buyback will not result in any benefit to the Promoter and Promoter Group and persons in control of the Company or any directors or KMPs of the Company, except to the extent of the change in their holding as per the response received in the Buyback, as a result of the extinguishment of Equity Shares which will lead to reduction in the equity share capital of the Company post Buyback.
- 10.7.** The Promoter and Promoter Group of the Company shall not deal in the Equity Shares of the Company on Stock Exchange or off market, including by way of inter-se transfer(s) of Equity Shares amongst the Promoter and Promoter Group during the period from the date of passing of the special resolution till the closing of the Buyback in accordance with the Buyback Regulations.
- 10.8.** There are no defaults subsisting in the repayment of any deposits (including interest payable thereon), redemption of debentures or preference shares, payment of dividend to any shareholder or repayment of any term loans to any financial institution or banks (including interest payable thereon).
- 10.9.** In compliance with regulation 24(i)(b) of the SEBI Buyback Regulations, the Company shall not issue and allot any Equity Shares or other specified securities including by way of bonus till the expiry of Buyback period except in discharge of subsisting obligations through conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into equity shares. The Company, as per the provisions of Section 68(8) of the Act, will not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) of the Act or other specified securities within a period of six months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into equity share.
- 10.10.** The Company, as per Regulation 24(i)(f) of the SEBI Buyback Regulations, shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations
- 10.11.** The Company is not undertaking the Buyback so as to delist its shares from the Stock Exchange.
- 10.12.** The company has complied with and are in compliance with Regulation 5(viii) of the Buyback Regulations read with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
- 10.13.** Salient financial parameters consequent to the Buyback based on the latest audited financial statements for the financial year ended March 31, 2026 are as under:

Particulars	Pre-Buyback	Post-Buyback*
Net worth (₹ in Lakhs)#	5,522.54	4,166.54
Return on Net worth (%)	10.02%	13.48%
EPS-Basic (₹)	4.50	4.84
EPS –Diluted (₹)	4.50	4.84
Book value per share (₹)	46.85	38.09

Price / Earnings Ratio (P/E)**	21.09	19.61
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Net worth means the aggregate value of the paid-up share capital and Reserve & Surplus as per the audited balance sheet as of March 31, 2026 but excludes revaluation reserves and miscellaneous expenditure to the extent not written off and foreign currency translation reserve

* The post Buyback numbers are calculated by reducing the net worth by the proposed Buyback of ₹13,56,00,000 (Rupee Thirteen Crore Fifty Six Lakh only) (assuming full acceptance) without factoring in any other impact on account of Transaction Costs of buy-back viz. brokerage, applicable taxes such as buyback tax, securities transaction tax, goods and service tax, stamp duty, etc.

** Share price used to calculate P/E has been taken as closing price of March 30, 2026 on NSE i.e. ₹94.90, as there was trading holiday on March 31, 2026 (Tuesday) on account of Shri Mahavir Jayanti.

The key ratios have been computed as below:

Basic and Diluted EPS (₹)	Net Profit After Tax attributable to equity shareholders / total weighted average number of Shares pre-buyback and total weighted average number of shares post-buyback.
Book Value per Share (₹)	Pre-Buyback (Paid up Equity Share Capital + Reserve & Surplus) (excluding revaluation reserves) - Miscellaneous Expenditure not written off / Total number of shares pre-Buyback and Post-Buyback (Paid up Equity Share Capital + Reserve & Surplus) (excluding revaluation reserves) - Miscellaneous Expenditure not written off / Total number of shares post-Buyback.
Return on Net worth (%)	Net Profit After Tax / Average Net Worth (excluding revaluation reserves and miscellaneous expenditure to the extent not written off and foreign currency translation reserve)
P/E Ratio	Market Price per Equity Share/ Earnings per Equity Share (Basic) for the relevant period on pre and post Buyback basis

As certified by J. D. Shah Associates, Chartered Accountants, pursuant to their certificate dated September 21, 2026

11. BASIS OF CALCULATING THE BUY-BACK OFFER PRICE

11.1. The Equity Shares of the Company are proposed to be bought back at a price of ₹160/- (Rupees One hundred Sixty Only) per Equity Share. The Buyback Price has been arrived at, after considering various factors inter alia, the capital market benchmarks, performance of the Company, its outlook, and the impact of the Buyback, earnings per share, price earnings ratio, impact on the Networth of the Company, the trends in the volume weighted average prices and the closing prices of the Equity Shares on the Stock Exchange i.e. NSE EMERGE where the Equity Shares are listed and other financial parameters.

11.2. The Buyback Offer Price represents:

- Premium of 2.60% over the volume weighted average market price of the Equity Shares on NSE EMERGE, during the three months preceding Monday, August 10, 2026, being the date of intimation to the Stock Exchange for the Board Meeting to consider the proposal of the Buyback (“**Intimation Date**”).
- Premium of 0.88% over the volume weighted average market price of the Equity Shares on NSE EMERGE, for two weeks preceding the Intimation Date.

11.3. The audited financial statements of the Company, for the year ended March 31, 2026 were announced by the Company on May 21, 2026. The impact on financial parameters such as the book value per Equity Share, return on net worth and the possible impact of Buyback on the EPS are based on the audited financials for the year ended March 31, 2026 as under:

- The Buyback Offer Price represents 3.41x times over the book value per Equity Share as on March 31, 2026 of the Company based on audited financial, which was ₹46.85 per Equity Share.
- The basic EPS of the Company prior to the Buyback for the year ended March 31, 2026 was ₹4.50 per Equity Share. Assuming full acceptance under the Buyback, the EPS of the Company for the period ended March 31, 2026 will be ₹4.84 per Equity Share post Buyback. The post Buyback numbers are calculated by reducing the proposed number of Buyback of Equity Shares i.e. 8,47,500 from the total weighted average number of Equity Shares pre-Buyback.
- The return on net worth of the Company was 10.02% as on March 31, 2026, which will increase to 13.48% post-Buyback assuming full acceptance of the Buyback. The post- Buyback numbers are calculated by reducing the net worth by the proposed Buyback amount (assuming full acceptance) without factoring in any impact on account of Transaction Costs of buyback. Return on net worth for the year ended March 31, 2026 is computed as profit after tax for the year ending March 31, 2026 divided by average net worth as at March 31, 2026.

11.4. As required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and unsecured debts owed by the Company will not be more than twice the paid-up capital and free reserves.

- 11.5. For trends in the market price of the Equity Shares, please refer to “Stock Market Data” on page 27 of this Letter of Offer. For details of salient financial parameters, both pre-Buyback and post-Buyback, based on the latest audited financial statements of the Company for the financial year ended March 31, 2026, please refer to “Management Discussion and Analysis and the likely impact of Buyback on the Company” on page 19 of this Letter of Offer.

12. SOURCES OF FUNDS FOR THE BUY-BACK

- 12.1. Assuming full acceptance, the funds that would be utilised by the Company for the purpose of the Buyback of up to 8,47,500 (Eight Lakh Forty Seven Thousand Five Hundred) Equity Shares at a price of ₹160/- (Rupees One Hundred Sixty Only) per Equity Share aggregating maximum amount of ₹13,56,00,000 (Rupees Thirteen Crore Fifty Six Lakh Only) excluding the Transaction Costs.
- 12.2. The Buyback Size represents 24.55% of the aggregate of the total paid-up equity share capital and free reserves (including securities premium) of the Company based on the audited financial statements of the company as at March 31, 2026 (being the latest audited financial statements available at the Board Meeting date). The Buyback Size does not exceed 25% of the total paid-up equity capital and free reserves (including securities premium) of the Company as per the audited financial statements of the Company as on March 31, 2026, which is in compliance with Regulation 5(i)(b) of the SEBI Buyback Regulations and Section 68(2) of the Companies Act, 2013.
- 12.3. The funds for the implementation of the Buyback will be sourced out of free reserves (retained earnings / security premium) and/or such other source as may be permitted by the Buyback Regulations or the Companies Act.
- 12.4. The Company shall transfer from its free reserves and securities premium, a sum equal to the nominal value of the Equity Shares so bought back to the Capital Redemption Reserve Account, and details of such transfer shall be disclosed in its subsequent audited financial statements.
- 12.5. The funds borrowed, if any, from banks and financial institutions will not be used for the Buyback.

13. DETAILS OF THE ESCROW ACCOUNT AND THE AMOUNT DEPOSITED THEREIN

- 13.1. In accordance with Regulation 9(xi) of the SEBI Buy-Back Regulations, the Company has appointed YES Bank Limited, having its registered office at YES Bank Limited, YES Bank House, Off Western Express Highway, Santacruz East, Mumbai-400 055 and acting through its branch, situated at YES Bank, Worli Branch, Ground and First Floor, Moti Mahal, Dr. Annie Besant Road (Next to City Bakery), Worli, Mumbai - 400018, as the Escrow Bank for Buyback and an Escrow Agreement has been entered into amongst the Company, the Manager to the Buyback and Escrow Bank on Monday, September 21, 2026.
- 13.2. In accordance with the Escrow Agreement, the Company has opened an Escrow Account in the name and style of “GLOBAL PET INDUSTRIES LIMITED BUYBACK ESCROW ACCOUNT” bearing account number 000166200004815 with the Escrow Bank.
- 13.3. In accordance with Regulation 9(xi) of the SEBI Buy-Back Regulations, the Company deposited a sum of ₹3,50,00,000 (Rupees Three Crore Fifty Lakh Only) in cash in the Escrow Account, being more than 25.00% of the Buyback Offer Size. In accordance with the SEBI Buy-Back Regulations, the Manager to the Buyback is empowered to operate the Escrow Account in accordance with the terms of the Escrow Agreement and the SEBI Buy-Back Regulations.

14. FIRM FINANCIAL ARRANGEMENT

- 14.1. J. D. Shah Associates, Chartered Accountants, Statutory Auditors of the Company, through their partner Jayesh D Shah (Membership Number: 042167) had issued a certificate dated September 21, 2026 certifying that the Company has adequate and firm financial resources to fulfil its obligations under the Buyback. The contact details of the Statutory Auditors are set forth below:

J. D. Shah Associates, Chartered Accountants

401-402, Purva Plaza CHS, Shimpoli Road, Opp. Adani Electricity, Borivali (West), Mumbai-400 092

Tel. No.: +91 22 2898 3664 / 2898 3665 / 3513 6946
ICAI Firm Registration No.: 109601W

14.2. Based on the aforementioned certificate, the Manager to the Buyback confirms that the firm arrangements for fulfilling the obligations under the Buyback are in place and that the Company has the ability to implement the Buyback in accordance with the SEBI Buy-Back Regulations.

15. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

15.1. The present and the post Buyback capital structure of the Company are set forth below:

(₹ in Lakhs)

Particulars	Pre-Buyback	Post Buyback
Authorised Share Capital:		
1,30,00,000 equity shares of ₹10 each	1,300.00	1,300.00
Total	1,300.00	1,300.00
Issued, Subscribed and Paid-Up Capital:		
1,17,87,408 equity shares of ₹10 each	1,178.74	-
1,09,39,908 equity shares of ₹10 each*	-	1,093.99
Total Paid-Up Capital	1,178.74	1,093.99

* Assuming the full Acceptance of the Buyback of 8,47,500 Equity Shares. However, the post-Buyback issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back.

15.2. There has been no Buyback Offer by the Company in the last three years.

15.3. The Company confirms that:

- All the equity shares for Buyback are fully paid-up and there are no partly-up shares or calls-in-arrears;
- There are no outstanding preference shares or convertible securities;
- it shall not issue, including through a bonus issue, Equity Shares or any other specified securities, until the expiry of Buyback Period in accordance with Regulation 24(i)(b) of the SEBI Buyback Regulations; and
- There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Act.

15.4. The shareholding pattern of the Company before the Buyback (as on the Record Date, i.e., Friday, September 25, 2026) and after the Buyback, is provided below:

Particulars	Pre-Buy-Back		Post-Buy-Back [#]	
	No. of Equity Shares	% to the existing Equity Share Capital	No. of Equity Shares	% to the existing Equity Share Capital
Promoter and Promoter Group	70,87,392	60.13	70,87,392	64.78
FII/ FPI/ NRIs/Foreign Nationals and OCB	9,84,500	8.35	38,52,516	35.22
Indian Financial Institutions/ Banks/ Mutual Funds/AIF	6,00,750	5.10		
Indian Public, Corporates and Others	31,14,766	26.42		
Total	1,17,87,408	100.00	1,09,39,908	100.00

[#] Assuming the full Acceptance of 8,47,500 Equity Shares. However, the post-Buyback issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back.

15.5. Assuming full acceptance of the Buyback, the issued, subscribed and paid-up equity share capital of the Company would be as fully set out in paragraph 15.1. of this Letter of Offer.

15.6. Please refer to paragraph 6.10, paragraph 7 and paragraph 15.4 of this Letter of Offer for details regarding shareholding (pre and post Buyback) of the Promoter/Promoter Group in the Company.

15.7. For details of aggregate shares purchased or sold by the Promoter and Promoter Group, persons in control, Directors of companies which are a part of the Promoter and Promoter Group and Directors and Key Managerial Personnel of the Company during a period of twelve months preceding the date of Public Announcement, i.e., Monday, September 21, 2026, please refer to paragraph 6.11 of this Letter of Offer.

16. BRIEF INFORMATION ABOUT THE COMPANY

16.1. Our Company was originally incorporated in the name of Global Pet Industries Private Limited under the provisions of the Companies Act, 1956 vide Certificate of Incorporation issued by the Registrar of Companies, Mumbai, Maharashtra on July 30, 2013. Subsequently, the status of the Company was changed to public limited and the name of our Company was changed to Global Pet Industries Limited vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting of our Company held on January 06, 2023. The fresh certificate of incorporation consequent to conversion was issued on April 24, 2023 by the Registrar of Companies, Mumbai, Maharashtra. The Corporate Identification Number of our Company is L29253MH2013PLC246402.

16.2. Our Company is engaged in the business of manufacturing of pet machines, pet blow machine, fully automatic pet machines, semi-automatic pet machines, pet blow moulding machine, pet bottle moulds, industrial semi-automatic pet machine and spares, components, parts and accessories of such machines and equipment and other mechanical products including their components, parts and accessories.

Our company is engaged in manufacturing of PET Stretch Blow Moulding Machine which is used for manufacturing of machine which is suitable in business segment of Pet stretch below moulding solutions from 50ml to 20 Litres of PET bottles such as fridge bottles, packaged drinking mineral water bottles, carbonated soft drinks bottles, hot fill juice bottles, edible oil bottles, liquid detergent bottles, cosmetic products bottles, confectionery jars, Pharma bottles, liquor & distilleries bottles, pesticides bottles, etc. Apart from manufacturing of PET Stretch Blow Moulding Machine, our company also provides after sales services such as providing spares, components, accessories and providing repairs and maintenance of the machines after delivery.

16.3. For the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024, the Company reported total income (including other income) of ₹5,740.90 Lakhs, ₹4,613.60 Lakhs and ₹4,000.53 Lakhs respectively. Further, for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024, the Company reported profit after tax of ₹529.86 Lakhs, ₹427.50 Lakhs and ₹205.95 Lakhs respectively. For further details on financial information about the Company for the financial years 2026, 2025, 2024, see section “Financial information about the Company” on page 26 of this Letter of Offer.

16.4. The equity shares of the Company are listed on EMERGE Platform of National Stock Exchange of India Limited (“NSE EMERGE”) with effect from July 10, 2023. The Equity Shares are currently traded in compulsory dematerialised mode under the trading code / symbol GLOBALPET. The trading of the Equity Shares is in market / trading lot of 750 equity shares. The ISIN of the Equity Shares is INE0PS501019.

16.5. The following table sets forth the history of the equity share capital of the Company since incorporation:

Date of allotment	Number of Equity Shares	Face value (₹)	Issue price per Equity Share (₹)	Nature of consideration	Nature for allotment	Cumulative number of Equity Shares	Cumulative paid up Equity Share capital (₹)
July 30, 2013	10,000	10	10	Cash	Subscription to MoA	10,000	1,00,000
August 09, 2013	4,32,963	10	10	Other than Cash	Consideration for Assignment of Business	4,42,963	44,29,630
January 06, 2023	66,44,445	10	Nil	Other than Cash	Bonus Issue in the ratio of 15:1	70,87,408	7,08,74,080
July 05, 2023	27,00,000	10	49	Cash	Initial Public Offer (IPO)	97,87,408	9,78,74,080
November 14, 2024	20,00,000	10	109	Cash	Preferential Allotment	1,17,87,408	11,78,74,080

16.6. The following table sets forth details regarding the Board of the Directors as on the date of the Public Announcement:

Sr. No.	Name of the Director / Age / DIN / Qualification / Occupation	Designation	Date of Appointment & Re- appointment	Other Directorships in other Companies and Designated Partner in LLP
1)	Bipin Nanubhai Panchal Age: 58 years DIN: 00120996 Qualification: S.S.C. Occupation: Business	Managing Director	Appointment: July 30, 2013 Reappointment: November 13, 2025	Other Directorship: (i) NIL
2)	Nisha Bipin Panchal Age: 53 years DIN: 06514766 Qualification: H.S.C Occupation: Business	Whole Time Director	Appointment: July 30, 2013 Reappointment: April 25, 2023	Other Directorship: NIL
3)	Harmi Bipin Panchal Age: 23 years DIN: 09852052 Qualification: Bachelor of Management Studies Occupation: Business	Whole Time Director and CFO	Appointment: January 06, 2023 Change in Designation to Whole time Director: November 13, 2025 Appointment as CFO: June 15, 2026	Other Directorship: NIL
4)	Manish Harishchandra Singh Age: 34 years DIN: 10729798 Qualification: Chartered Accountant and Company Secretary Occupation: Business	Independent Director	Appointment: August 16, 2024	Other Directorship 1. Suditi Industries Limited
5)	Yogendra Chhotelal Kannaujiya Age: 32 years DIN: 10730223 Qualification: Chartered Accountant Occupation: Business	Independent Director	Appointment: August 16, 2024	Other Directorship 1. Vipul Life Science Limited 2. Contendre Greenergy Limited
6)	Ankit Suresh Shah Age: 34 years	Independent Director	Appointment: November 13, 2025	Other Directorship 1. Vipul Life Science Limited

Sr. No.	Name of the Director / Age / DIN / Qualification / Occupation	Designation	Date of Appointment & Re- appointment	Other Directorships in other Companies and Designated Partner in LLP
	DIN: 11317759 <i>Qualification:</i> Chartered Accountant <i>Occupation:</i> Business			2. Contendre Greenergy Limited

16.7. The changes in our Board during the three years immediately preceding the date of the Public Announcement:

Sr. No.	Name of the Director	Appointment / Cessation	Effective Date	Reason
1)	Paresh Raiyani	Resigned as Independent Director	30-11-2023	Due to Pre-Occupation
2)	Yogendra Kannaujiya	Appointed as Independent Director	16-08-2024	-
3)	Manish Singh	Appointed as Independent Director	16-08-2024	-
4)	Rajvi Chirag Shah	Resigned as Independent Director	08-11-2024	Due to Pre-Occupation
5)	Hiral Jainesh Shah	Resigned as Independent Director	11-12-2024	Due to Pre-Occupation
6)	Ankit Shah	Appointed as Independent Director	13-11-2025	-

Note: Except as mentioned above, there were no changes in our Board during the last three years immediately preceding the date of this Letter of Offer.

16.8. The Buyback will not result in any benefit to the Promoter and members of the Promoter Group, persons in control of the Company or any Director of the Company except to the extent of the change in their respective shareholding as per the response received in the Buyback, as a result of the extinguishment of equity shares which will lead to reduction in the equity share capital of the Company post Buyback.

17. FINANCIAL INFORMATION ABOUT THE COMPANY

17.1. The financial information, as extracted from the audited financial statements of the Company for the last three financial years ended as on March 31, 2026, March 31, 2025, and March 31, 2024, is detailed below:

(₹. in Lakhs)

Particulars	Audited		
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from operations	5,557.45	4,494.29	3,909.90
Other Income	183.45	119.31	90.63
Total Income	5,740.90	4,613.60	4,000.53
Total Expenses (Excluding Finance Cost & Depreciation)	5,021.36	4,039.05	3,735.48
Finance Cost	0.67	6.73	0.00
Depreciation and amortization	18.61	20.06	14.72
Total Expenses	5,040.64	4,065.84	3,750.20
Profit before Tax	700.26	547.76	250.33
Exceptional Items- Profit on Sale of Industrial Unit	0.00	0.00	33.81
Prior Period Income	23.85	0.00	0.00
Tax Expenses	194.25	120.26	78.19
Profit after Tax	529.86	427.50	205.95

Key financial ratios are as under:

Parameters	Audited		
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Net worth (₹ in Lakhs)	5,522.54	5,051.74	2,444.23
Return on Net worth (%)	10.02%	11.41%	12.26%
EPS-Basic (₹)	4.50	4.05	2.27
EPS-Diluted (₹)	4.50	4.05	2.27
Book value per share (₹)	46.85	42.86	24.97

Notes:

Basic Earnings per Equity Share (₹)	Net Profit attributable to equity shareholders / Weighted average number of Equity Shares outstanding during the year/period
Diluted Earnings per Equity Share	Net Profit attributable to equity shareholders / Weighted average number of shares outstanding during the year/period, adjusted with dilutive potential ordinary shares
Book Value per Share (₹)	(Paid up Equity Share Capital + Reserve & Surplus) (excluding revaluation reserves) - Miscellaneous Expenditure not written off / No. of Equity Shares outstanding at the end of the period
Return on Net worth (%)	Net Profit After Tax / Average Net Worth (excluding revaluation reserves and miscellaneous expenditure to the extent not written off and foreign currency translation reserve)

As certified by J. D. Shah Associates, Chartered Accountants, pursuant to their certificate dated September 21, 2026

17.2. The Company hereby declares that it will comply with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, if it becomes applicable, in connection with the Buyback.

17.3. The Company hereby also declares that it has complied with and will comply with Sections 68, 69 and 70 of the Companies Act, and all other provisions of the Companies Act, as may be applicable to the Buyback.

18. STOCK MARKET DATA

18.1. The Equity Shares are currently traded in compulsory dematerialized mode under the trading symbol/ code GLOBALPET at NSE. The ISIN of the Equity Shares is INE0PS501019.

18.2. The high, low and average market prices in preceding three financial years and the monthly high, low and average market prices for the six months preceding the date of the Public Announcement i.e., September 21, 2026 and their corresponding volumes on NSE is given below:

NSE:

Period	High (₹) *	Date of High	Number of Equity Shares traded on that date	Low (₹)**	Date of Low	No. of Equity Shares traded on that date	Average Price (₹) ***	Total Volume of Equity Shares traded in the period (No. of Equity Shares)
Preceding three years:								
April 01, 2025 to March 31, 2026	159.70	31-Oct-25	30,750	85.00	23-March-26	8,250	126.35	22,53,750
April 01, 2024 to March 31, 2025	137.90	21-Oct-24	37,500	82.00	05-June-24	46,500	108.09	48,52,500
April 01, 2023 to March 31, 2024 [#]	123.90	23-Feb-24	13,500	50.20	11-July-23	4,50,000	89.31	1,34,53,500
Preceding six months:								
September 01, 2026 to September 21, 2026	174.70	10-Sept-26	30,000	153.00	03-Sept-26	15,750	162.53	1,15,500
August 2026	162.00 [^]	06-Aug-26 [^]	2,250	151.00 [^]	24-Aug-26 [^]	4,500	156.36	23,250
July 2026	160.00 [^]	31-July-26 [^]	10,500	142.10	16-July-26	18,750	153.97	1,80,000
June 2026	164.75	01-June-26	4,500	145.00	19-June-26	1,500	152.26	46,500
May 2026	164.75	29-May-26	2,06,250	117.05	06-May-26	11,250	138.68	5,46,750
April 2026	119.00	27-Apr-26	4,500	88.40	02-Apr-26	3,750	108.60	30,750
March 2026	115.05	12-Mar-26	18,750	85.00	23-Mar-26	8,250	99.37	1,68,750

Source: www.nseindia.com

* High of the daily high prices.

**Low of the daily low prices.

***Average of the closing prices of all trading days during the said period.

^ The High and Low Price of particular date are taken where maximum trade volume has taken place in case of same High and Low Price on different dates .

The Company got listed on July 10, 2023.

18.3. The closing market price of the Equity Shares of the Company based on following events is summarized below:

Event	Date	NSE (₹)
1 (one) trading day prior to the Notice of the Board Meeting	August 07, 2026*	Note 1
Notice of the Board Meeting convened to consider the proposal of the Buyback	August 10, 2026	Note 1
1 (One) Trading Day Post-Notice of Board Meeting	August 11, 2026	161.00
1 (One) Trading Day Prior to Board Meeting	August 13, 2026	Note 1
Board Meeting Date	August 14, 2026	Note 1
1 (One) Trading Day Post-Board Meeting	August 17, 2026**	154.15
Date of the Public Announcement	September 21, 2026	165.00
Date of publication of the Public Announcement	September 22, 2026	165.00
The trading day immediately following the publication of the Public Announcement	September 23, 2026	160.00

Source: www.nseindia.com

Note:

1. No Trading on NSE on the mentioned dates.

*Trading Holidays on August 08, 2026 (Saturday), August 09, 2026 (Sunday).

** Trading Holidays on August 15, 2026 (Independence Day & Saturday) and August 16, 2026 (Sunday).

19. DETAILS OF THE STATUTORY APPROVALS

19.1. The Buyback Offer is subject to approval, if any required, under the provisions of the Act, the Buyback Regulations and/or such other applicable rules and regulations in force for the time being.

19.2. The Buyback of Equity Shares from Non-Resident Shareholders will be subject to approvals of the appropriate authorities, including RBI as may be required. The Company will have the right to make payment to the Eligible Shareholders in respect of whom no prior RBI approval is required and not to accept Equity Shares from the Eligible Shareholders in respect of whom prior RBI approval is required in the event copies of such approvals are not submitted.

19.3. Non-Resident Shareholders permitted under general permission under the consolidated Foreign Direct Investment policy issued by the Government of India read with applicable regulations issued under FEMA, are not required to obtain approvals from RBI.

19.4. By agreeing to participate in the Buyback, each Eligible Shareholder (including each Non-Resident Shareholder) undertakes to complete all relevant regulatory/statutory filings and compliances to be made by it under applicable law, including filing of Form FC-TRS. Further, by agreeing to participate in the Buyback, each Eligible Shareholder hereby (a) authorises the Company to take all necessary action, solely to the extent required, and if necessary, to be undertaken by the Company, for making any regulatory/statutory filings and compliances on behalf of such Shareholder; and (b) undertakes to provide the requisite assistance to the Company for making any such regulatory/statutory filings and compliances.

19.5. As of date, there is no other statutory or regulatory approval required to implement the Buyback Offer, other than that indicated above. If any statutory or regulatory approval becomes applicable subsequently, the Buyback will be subject to such statutory or regulatory approval(s). In the event of any delay in receipt of any statutory/regulatory approvals, changes to the proposed timetable of the Buyback Offer, if any, shall be intimated to NSE.

19.6. The Buyback from the Eligible Shareholders who are residents outside India including foreign corporate bodies, foreign portfolio investors, non-resident Indians, members of foreign nationality, if any, shall be subject to the FEMA and rules and regulations framed thereunder, if any, Income Tax Act and rules and regulations framed thereunder, as applicable, and also subject to the receipt/provision by such Eligible Shareholders of such approvals, if and to the extent necessary or required from concerned authorities

including, but not limited to, approvals from the RBI under the FEMA and rules and regulations framed thereunder, if any.

- 19.7. The reporting requirements for non-resident shareholders under RBI, FEMA, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholders and/or the Shareholder Broker through which the Eligible Shareholder places the bid.
- 19.8. In case of non-receipt of the completed tender form and other documents, but receipt of Equity Shares in the accounts of the Clearing Corporation and a valid bid in the exchange bidding system, the bid by such Eligible Shareholder shall be deemed to have been accepted.
- 19.9. The Company is not required to obtain any prior approvals from the lenders of the Company, pursuant to Regulation 5(i)(c) read with Schedule I (xii) of the Buyback Regulations.
- 19.10. There are no directions subsisting or proceedings pending against the Company, Manager and Registrar to the Buy-Back Offer under SEBI Act, 1992:

20. DETAILS OF REGISTRAR TO THE BUYBACK AND COLLECTION CENTRES

Eligible Shareholders are required to send Tender Form along with the other requisite document(s), as mentioned in "Procedure for Tender Offer and Settlement" on page 33 of this Letter of Offer along with TRS generated by the stock exchange bidding system upon placing of a bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback, so that the same are received not later than the Buyback Closing Date i.e. Thursday, October 08, 2026 by IST 5:00 p.m. The envelope should be super scribed as "**Global Pet Industries Limited-Buyback**". The Company has appointed Bigshare Services Private Limited as the Registrar to the Buyback and their contact details are set forth below:

Bigshare Services Private Limited

CIN: U99999MH1994PTC076534

Address: Office No. S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai-400093

Contact Person: Mr. Maruti Eate

Telephone No.: +91 22 6263 8200

Email ID: buybackoffer@bigshareonline.com

Investor Grievance Email ID: investor@bigshareonline.com

SEBI Reg. No.: INR000001385

Website: www.bigshareonline.com

21. PROCESS AND METHODOLOGY FOR THE BUYBACK

- 21.1. The Company proposes to Buyback up to 8,47,500 (Eight Lakh Forty Seven Thousand Five Hundred) fully paid-up equity shares having a face value of ₹10/- (Rupees Ten Only) each, representing up to 7.19% of the total number of Equity Shares in the paid-up equity share capital of the Company as on March 31, 2026, at a price of ₹160/- (Rupees One Hundred Sixty Only) per Equity Share, payable in cash, for an aggregate amount not exceeding ₹13,56,00,000 (Rupees Thirteen Crore Fifty Six Lakh Only), representing 24.55% of the aggregate of the total paid up equity share capital and free reserves (including Securities Premium Account) of the Company, based on the audited financial statements of the Company as on March 31, 2026 (being the latest audited financial statements available at the Board Meeting), excluding Transaction Costs from the equity shareholders/beneficial owners of the Equity Shares of the Company (excluding promoter and members of the promoter group of the Company). The Buyback is proposed to be undertaken from equity shareholders/beneficial owners of the Company on a proportionate basis through the Tender Offer route using Stock Exchange Mechanism. The shareholders of the Company approved the Buyback, by way of special resolution, through postal ballot, the results of which were announced on Friday, September 18, 2026.
- 21.2. The Buyback is pursuant to Article 14 of the Articles of Association of the Company, Sections 68, 69, 70 and all other applicable provisions, if any, of the Companies Act including the Share Capital Rules, the Management and Administration Rules, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI (LODR) Regulations**"), the SEBI Buyback Regulations read with SEBI circulars or notifications, as may be applicable, including any amendment thereof.

21.3. The Promoter and members of Promoter Group are not participating in the Buyback. For further details, please refer to “Intention of the Promoter/Promoter Group” on page 18 of this Letter of Offer.

21.4. Assuming the response to the Buyback is to the extent of 100% (full acceptance) from all the Eligible Shareholders up to their entitlement, the aggregate shareholding and the voting rights of the Promoter and members of the Promoter Group, may increase to 64.78% post Buyback from the current pre-Buyback shareholding of 60.13%, and the aggregate shareholding of the public shareholders in the Company may decrease to 35.22% post Buyback from the current pre-Buyback shareholding of 39.87%.

21.5. The Company expresses no opinion as to whether Eligible Shareholders should participate in the Buyback and, accordingly, Eligible Shareholders may take their own decision after consulting their own advisors, as they may deem fit, regarding their participation in the Buyback.

21.6. Record Date, Ratio of Buyback and Buyback Entitlement:

(a) As required under the SEBI Buyback Regulations, the Company has fixed Friday, September 25, 2026 as the Record Date for the purpose of determining the entitlement and the names of the shareholders of the Equity Shares, who are eligible to participate in the Buyback.

(b) The Equity Shares to be bought back as part of the Buyback is divided into two categories:

- (i) Reserved Category for Small Shareholders; and
- (ii) General Category for all other Eligible Shareholders

(c) ‘Small Shareholder’ has been defined under Regulation 2(i)(n) of the SEBI Buyback Regulations and in relation to the Buyback means an Eligible Shareholder who holds Equity Shares of market value of not more than ₹2,00,000 (Rupees two lakhs only), on the basis of closing price on NSE, in respect of the Equity Shares on the Record Date i.e. Friday, September 25, 2026. As on the Record Date, the closing price on NSE was ₹160/- per Equity Share and hence all Eligible Shareholders holding not more than 1250 Equity Shares as on the Record Date are classified as ‘Small Shareholders’ for the purpose of the Buyback.

(d) Based on the above definition, there are 72 Small Shareholders with aggregate shareholding of 52,508 Equity Shares (as on the Record Date), which constitutes 0.44% of the total paid-up Equity Share capital of the Company and 6.19% of 8,47,500 Equity Shares which are proposed to be bought back as part of this Buyback.

(e) In accordance with Regulation 6 of the SEBI Buyback Regulations, the reservation for the Small Shareholders (Reserved Category), will be higher of:

- (i) 15% of the number of Equity Shares which the Company proposes to Buyback, which works out to 1,27,125 (One Lakh Twenty Seven Thousand One Hundred Twenty Five) Equity Shares; or
- (ii) the number of Equity Shares as per their entitlement as on the Record Date (i.e., 52,508 /47,00,016 ×8,47,500, which works out to 9,468 Equity Shares.

Since the Promoters and Promoter Group of the Company have declared their intention to not to participate in the Buyback, Equity Shares held by them have not been considered for the purposes of computing the entitlement ratio.

(f) Based on the above analysis and in accordance with Regulation 6 of the SEBI Buyback Regulations, 1,27,125 Equity Shares will be reserved for Small Shareholders. Accordingly, General Category shall consist of 7,20,375 Equity Shares.

(g) Based on the aforementioned, the entitlement ratio of Buyback for both categories is set forth below:

Category	Entitlement ratio in the Buyback*
Reserved category for Small Shareholders	1 Equity Shares out of every 1 Equity Shares held on the Record Date
General Category for all other Eligible	11 Equity Shares out of every 71 Equity Shares held on the

Shareholders	Record Date
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* The above Ratio of Buyback is approximate and providing indicative Buyback Entitlement. Any computation of entitled Equity Shares using the above Ratio of Buyback may provide a slightly different number due to rounding off. The actual Buyback Entitlement for Reserved category for Small Shareholders is 100% since the equity shares held by them is lower than the reservation made as per SEBI Buyback Regulations and General category for all other Eligible Sellers is 15.5002422803791%. Also, the numbers arrived at using the actual Buyback Entitlement may not conform exactly to the Buyback Entitlement printed in the Tender Form due to rounding off factor. The exact Entitlement as per the holding as on Record Date shall be communicated electronically to the Eligible Shareholders along with the Letter of Offer.

21.7. Fractional Entitlements

If the Buyback Entitlement under Buyback, after applying the above-mentioned ratios to the Equity Shares (held on the Record Date), is not a round number (not in the multiple of 1 (one) Equity Share), then the fractional entitlement shall be ignored for computation of the Buyback Entitlement to tender Equity Shares in the Buyback for both categories of Eligible Shareholders. However, in case of Small Shareholders, we have given entitlement in the ratio of 1 Equity Shares out of every 1 Equity Shares held on the Record Date

21.8. Basis of Acceptance of Equity Shares validly tendered in the Reserved Category for Small Shareholders:

In accordance with the Letter of Offer and Tender Form, the Acceptance in the Buyback from the Reserved Category will be implemented in the following order of priority:

- (a) Full Acceptance from Small Shareholders in the Reserved Category, who have validly tendered their Equity Shares to the extent of their Buyback Entitlement, or the number of Equity Shares tendered by them, whichever is less.
- (b) Post-acceptance as described in paragraph 21.8. (a) above, in case there are any Equity Shares left to be bought back from the Small Shareholders in the Reserved Category, the Small Shareholders who were entitled to tender zero Equity Shares (on account of ignoring the fractional entitlement) and have tendered additional Equity Shares as part of the Buyback, shall be given preference and one Equity Share each from the additional Equity Shares tendered by such Small Shareholders would be bought back in the Reserved Category.
- (c) Post-acceptance as described in paragraph 21.8. (b) above, in case there are any validly tendered unaccepted Equity Shares in the Reserved Category and any Equity Shares left to be bought back in the Reserved Category, the additional Equity Shares tendered by the Small Shareholders over and above their Buyback Entitlement, shall be accepted in proportion of the additional Equity Shares tendered by them and the Acceptances per Small Shareholder shall be made in accordance with the SEBI Buyback Regulations. Valid Acceptance per Small Shareholder shall be equal to the additional Equity Shares validly tendered by the Small Shareholder divided by the total additional Equity Shares validly tendered and multiplied by the total pending number of Equity Shares remaining to be bought back in Reserved Category. For the purpose of this calculation, the additional Equity Shares taken into account for the Small Shareholders, from whom one Equity Share has been Accepted in accordance with paragraph 21.8. (b) above, shall be reduced by one.
- (d) Adjustment for fractional results in case of proportionate Acceptance, as described above, is set forth below:
 - (i) For any Small Shareholder, if the number of additional Equity Shares to be Accepted, calculated on a proportionate basis is not in the multiple of 1 (one) and the fractional Acceptance is greater than or equal to 0.50, then the fraction would be rounded off to the next higher integer.
 - (ii) For any Small Shareholder, if the number of additional Equity Shares to be accepted, calculated on a proportionate basis is not in the multiple of 1 (one) and the fractional Acceptance is less than 0.50, then the fraction shall be ignored.

21.9. Basis of Acceptance of Equity Shares validly tendered in the General Category:

In accordance with the Letter of Offer and Tender Form, the Acceptance in the Buyback from the General Category will be implemented in the following order of priority:

- (a) Full acceptance in the General Category from the Eligible Shareholders who have validly tendered their Equity Shares, to the extent of their Buyback Entitlement, or the number of Equity Shares tendered by them, whichever is less.
- (b) Post-acceptance as described in paragraph 21.9. (a) above, in case there are any validly unaccepted Equity Shares in the General Category and the Equity Shares left to be bought back in the General Category, the additional Equity Shares tendered by the Eligible Shareholders under the General Category over and above their Buyback Entitlement shall be accepted in proportion of the additional Equity Shares tendered by them and the acceptances shall be made in accordance with the SEBI Buyback Regulations (valid acceptance per such Eligible Shareholder shall be equal to the additional Equity Shares validly tendered by Eligible Shareholder divided by the total additional Equity Shares validly tendered in the General Category and multiplied by the total pending number of Equity Shares remaining to be bought back in General Category).
- (c) Adjustment for fractional results in case of proportionate acceptance as described in above is set forth below:
 - (i) For any Eligible Shareholder, if the number of additional Equity Shares to be accepted, calculated on a proportionate basis is not in the multiple of 1(one) and the fractional acceptance is greater than or equal to 0.50, then the fraction would be rounded off to the next higher integer
 - (ii) For any Eligible Shareholder if the number of additional Equity Shares to be accepted, calculated on a proportionate basis is not in the multiple of 1 (one) and the fractional acceptance is less than 0.50, then the fraction shall be ignored.

21.10. The market lot for trading of Equity Shares is 750 Shares and in multiples of 750 Shares. Post acceptance of the shares under the Buy-back, the shareholders may be left with the odd lots of shares. The same will be subject to the prevailing regulations.

21.11. Basis of Acceptance of Equity Shares between Categories:

- (a) In the event the Equity Shares tendered by the Small Shareholders in accordance with the process set out under Paragraph 21.8. (Basis of Acceptance of Equity Shares validly tendered in the Reserved Category for Small Shareholders) of this Letter of Offer is less than the Reserved Portion, additional Equity Shares tendered by the Eligible Shareholders in the General Category over and above their Buyback Entitlement shall, in accordance with the Buyback Regulations, be accepted in proportion of the additional Equity Shares tendered by them i.e., valid acceptances per shareholder shall be equal to the additional Equity Shares validly tendered by an Eligible Shareholder in the General Category divided by the total additional Equity Shares validly tendered in the General Category and multiplied by the additional Equity Shares that can be accepted due to shortfall in the Reserved Portion.
- (b) In the event the Equity Shares tendered by the Eligible Shareholders in the General Category in accordance with the process set out under Paragraph 21.9. (Basis of Acceptance of Equity Shares validly tendered in the General Category) of this Letter of Offer is less than the General Portion, additional Equity Shares tendered by the Eligible Shareholders in the Reserved Category over and above their Buyback Entitlement shall, in accordance with the Buyback Regulations, be accepted in proportion of the additional Equity Shares tendered by them i.e., valid acceptances per shareholder shall be equal to the additional Equity Shares validly tendered by an Eligible Shareholder in the Reserved Category divided by the total additional Equity Shares validly tendered in the Reserved Category and multiplied by the additional Equity Shares that can be accepted due to shortfall in the General Portion.
- (c) A Small Shareholder who has received a Tender Form with zero Buyback Entitlement and who has tendered additional Shares shall be eligible for priority acceptance of one Equity Share before acceptance, as mentioned above, out of the Equity Shares left to be bought back in the General Category, provided no Acceptance could take place from such Small Shareholder in accordance with the section entitled *“Basis of Acceptance of Equity Shares validly tendered in the Reserved Category for Small Shareholders”*.
- (d) Adjustment for fraction results in case of proportionate Acceptance, as described above is set forth below:

- (i) For any Eligible Shareholder, if the number of Additional Equity Shares to be Accepted, calculated on a proportionate basis is not in the multiple of 1 (one) and the fractional Acceptance is greater than or equal to 0.50, then the fraction would be rounded off to the next higher integer.
- (ii) For any Eligible Shareholder, if the number of Additional Equity Shares to be Accepted, calculated on a proportionate basis is not in the multiple of 1 (one) and the fractional Acceptance is less than 0.50, then the fraction shall be ignored.

21.12. For avoidance of doubt, it is clarified that, in accordance with the clauses above:

- (a) Equity Shares Accepted under the Buyback from each Eligible Shareholder shall be lower of the following:
 - (i) the number of Equity Shares tendered by the respective Eligible Shareholder; and
 - (ii) the number of Equity Shares held by respective Eligible Shareholder, as on the Record Date;
- (b) Equity Shares tendered by any Eligible Shareholder over and above the number of Equity Shares held by such Eligible Shareholder as on the Record Date shall not be considered for the purpose of Acceptance.
- (c) In case of any practical issues, resulting out of rounding-off of Equity Shares or otherwise, any person(s) authorized by the Board will have the authority to decide such final allocation with respect to such rounding-off or any excess of Equity Shares or any shortage of Equity Shares after allocation of Equity Shares as set out in the process described in Paragraph 21 of this Letter of Offer.

21.13. Clubbing of Entitlement

In accordance with Regulation 9(ix) of the SEBI Buyback Regulations, in order to ensure that the same shareholders with multiple demat accounts do not receive a higher entitlement under the Reserved Category, the Company will club together the Equity Shares held by such shareholders with a common PAN for determining the category (Reserved Category or General Category) and entitlement under the Buyback. In case of joint shareholding, the Company will club together the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical. The shareholding of institutional investors like mutual funds, pension funds/trusts, insurance companies etc., with common PAN will not be clubbed together for determining the category and will be considered separately, where these Equity Shares are held for different schemes and have a different demat account nomenclature based on information prepared by the Registrar as per the shareholder records received from the Depositories.

22. PROCEDURE FOR TENDER OFFER AND SETTLEMENT

A. GENERAL

- 22.1.** The Buyback is open to Eligible Shareholders holding Equity Shares of the Company.
- 22.2.** The Company proposes to implement the Buyback through the tender offer route through Stock Exchange Mechanism, on a proportionate basis. The Letter of Offer and Tender Form, outlining the terms of the Buyback as well as the detailed disclosures as specified in the Buyback Regulations, will be mailed/ dispatched to Eligible Shareholders. The Letter of Offer shall be sent through electronic means to Eligible Shareholder(s) who have registered their e-mail ids with the Depositories/the Company.
- 22.3.** The Eligible Shareholders shall be dispatched the Letter of Offer through physical mode by registered post/ speed post/ courier, on request. In case of non-receipt of Letter of Offer and the Tender Form, please follow the procedure as mentioned in Paragraph 22.25 of the Letter of Offer.
- 22.4.** The Company will not accept any Equity Shares offered for Buyback where there exists any restraint order of a Court/ any other competent authority for transfer/ disposal/ sale or where loss of share certificates has been notified to the Company and the duplicate share certificate have not been issued either due to such request being under process as per the provisions of law or otherwise or where the title to the Equity Shares is under dispute or otherwise not clear or where any other restraint subsists.

- 22.5. The Company shall comply with Regulation 24 (v) of the SEBI Buyback Regulations which restricts the Company from buying back the locked-in Equity Shares and non-transferable Equity Shares till the pendency of the lock-in or till the time the Equity Shares become transferable.
- 22.6. The Eligible Shareholders participation in the Buyback is voluntary. The Eligible Shareholders can choose to participate, in full or in part, and get cash in lieu of Equity Shares to be accepted under the Buyback or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post-Buyback, without additional investment. The Eligible Shareholders may also tender a part of their Buyback Entitlement. The Eligible Shareholders also have the option of tendering additional Equity Shares (over and above their Buyback Entitlement) and participate in the shortfall created due to non-participation of some other Eligible Shareholders, if any. Acceptance of any Equity Shares tendered in excess of the Buyback Entitlement by the Eligible Shareholder, shall be in terms of procedure outlined in this Letter of Offer. In case any Eligible Shareholder or any person claiming to be an Eligible Shareholder cannot participate in the Buyback Offer for any reason, the Company, the Manager and Registrar to the Buyback and their officers shall not be liable in any manner for such non-participation.
- 22.7. The Company will accept Equity Shares validly tendered for the Buyback by the Eligible Shareholders, on the basis of their Buyback Entitlement as on the Record Date and also additional Equity Shares if any tendered by Eligible Shareholders as per Paragraphs 21.8., 21.9. and 21.11. Eligible Shareholders as on Record Date can check their Entitlement on <https://www.bigshareonline.com/BuyBack.aspx>.
- 22.8. Eligible Shareholders will have to tender their Demat Shares from the same demat account in which they were holding such shares (as on the Record Date) and in case of multiple demat accounts, Eligible Shareholders are required to tender the applications separately from each demat account. In case of any changes in the demat account in which the Equity Shares were held as on Record Date, such Eligible Shareholders should provide sufficient proof of the same to the Registrar to the Buyback and such tendered Equity Shares may be accepted subject to appropriate verification and validation by the Registrar to the Buyback.
- 22.9. The Equity Shares proposed to be bought back in the Buyback is divided into two categories:
- (i) Reserved Category for Small Shareholders; and
 - (ii) The General Category for all other Eligible Shareholders.
- 22.10. After Accepting the Equity Shares tendered on the basis of Buyback Entitlement, Equity Shares left to be bought as a part of the Buyback, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered, over and above their Buyback Entitlement, by Eligible Shareholders in that category, and thereafter, from Eligible Shareholders who have tendered over and above their Buyback Entitlement, in another category.
- 22.11. The maximum tender under the Buyback by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholder as on the Record Date.
- 22.12. For implementation of the Buyback, the Company has appointed SW Capital Private Limited as Company's Broker through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:
- SW Capital Private Limited**
CIN: U67120MH1994PTC081512
Address: 4th Floor, Sunteck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai-400 057.
Contact Person: Mr. Hemant Shah;
Telephone No.: +91 22 4268 7439;
Email ID: hemant.shah@swcapital.in
SEBI Registration No.: INZ000182531
- 22.13. The Buyback shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by the SEBI Circulars and following the procedure prescribed in the Companies Act, the Share Capital Rules and the SEBI Buyback Regulations and as may be determined by the Board and on such terms and conditions as may be permitted by law from time to time. In this regard, the Company shall request the Stock Exchange to provide the acquisition window ("**Acquisition Window**") to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buyback. The details of the platform will

be specified by the Stock Exchange from time to time. For the purpose of this Buyback, NSE will be the **Designated Stock Exchange**. All Eligible Shareholders may place orders in the Acquisition Window, through their respective stock brokers (“Shareholder Broker”) during normal trading hours of the secondary market.

In the event the Shareholder Broker(s) of any Eligible Shareholder is not registered with NSE as a trading member/ stock broker, then that Eligible Shareholder can approach any NSE registered stock broker and can register themselves by using quick unique client code (“UCC”) facility through the NSE registered stock broker (after submitting all details as may be required by such NSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any other NSE registered broker, Eligible Shareholders may approach Company’s Broker i.e., SW Capital Private Limited to place their bids, subject to completion of ‘Know your Customer’ requirements as required by the Company’s Broker.

- 22.14.** The Eligible Shareholder approaching Designated Stock Exchange registered stock broker (with whom the shareholder does not have an account) may have to submit the requisite documents as may be required. The requirement of documents and procedures may vary from broker to broker.
- 22.15.** During the Tendering Period, the order for selling the Equity Shares will be placed in the Acquisition Window by the Eligible Shareholders through their respective Shareholder Broker during normal trading hours of the secondary market. In the tendering process, the Company’s Broker may also process the orders received from the Eligible Shareholders.
- 22.16.** The reporting requirements for Non-Resident Shareholders under the FEMA and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholder and/or the Shareholder Broker through which the Eligible Shareholder places the bid.
- 22.17.** Multiple bids made by single Eligible Shareholder for selling the Equity Shares shall be clubbed and considered as ‘one’ bid for the purposes of Acceptance.
- 22.18.** Modification/ cancellation of orders and multiple bids from a single Eligible Shareholder will be allowed during the Tendering Period of the Buyback.
- 22.19.** The cumulative quantity tendered shall be made available on the website of NSE (www.nseindia.com) throughout the trading session and will be updated at specific intervals during the Tendering Period.
- 22.20.** The non-receipt of the Letter of Offer by, or accidental omission to dispatch the Letter of Offer to any person who is eligible to receive the Offer, shall not invalidate the Offer to any person who is eligible to receive this Offer. In case of non-receipt of the Letter of Offer, Eligible Shareholders may participate in the offer by applying on the Tender Form downloaded from the Company’s website i.e. www.globalpetind.com or Registrar’s portal at www.bigshareonline.com or obtain a duplicate copy of the same by writing to the Registrar to the Buyback or by providing their application in plain paper in writing signed by such shareholder (in case jointly held then signed by all shareholders), stating name, address, number of shares held, Client ID number, DP name, DP ID number, number of Equity Shares tendered and other relevant documents. Eligible Shareholders as on Record Date can check their Entitlement on <https://www.bigshareonline.com/BuyBack.aspx>. Eligible Shareholder(s) have to ensure that their bid is entered in the Acquisition Window prior to the closure of the Offer. Please note that the Company shall accept Equity Shares from the Eligible Shareholders on the basis of their holding and Buyback Entitlement. Eligible Shareholder(s) who intend to participate in the Buyback using the ‘plain paper’ option as mentioned in this paragraph are advised to confirm their Buyback Entitlement from the Registrar to the Buyback, before participating in the Buyback.
- 22.21.** The acceptance of the offer for Buyback made by the Company is entirely at the discretion of the Eligible Shareholders. The Company does not accept any responsibility for the decision of the Eligible Shareholder to either participate or to not participate in the Buyback. The Company will not be responsible in any manner for any loss of documents during transit. All documents sent by Eligible Shareholders will be at their own risk. Eligible Shareholders are advised to safeguard adequately their interests in this regard.
- 22.22. Procedure to be followed by Eligible Shareholders holding Demat Shares:**

- (a) Eligible Shareholders holding Demat Shares who desire to tender their Demat Shares under the Buyback would have to do so through their respective Shareholder Broker by indicating to the concerned Shareholder Broker, the details of Equity Shares they intend to tender under the Buyback.
- (b) The Shareholder Broker would be required to place an order/bid on behalf of the Eligible Shareholder who wish to tender Demat Shares in the Buyback using the Acquisition Window of the Stock Exchange. For further details, Eligible Shareholders may refer to the circulars issued by the Stock Exchange / Clearing Corporation.
- (c) The details of the settlement number under which the lien will be marked on the Equity Shares tendered for the Buyback will be provided in a separate circular to be issued by the NSE and / or Clearing Corporation.
- (d) The lien shall be marked by the Shareholder Broker in the demat account of the Eligible Shareholder for the Equity Shares tendered in the Buyback. Details of such Equity Shares marked as lien in the demat account of the Eligible Shareholder shall be provided by the depositories to Clearing Corporation.
- (e) In case, the Eligible Shareholder's demat account is held with one depository and Clearing Member pool and Clearing Corporation Account is held with other depository ("**Inter Depository**"), shares under lien shall be blocked in the Eligible Shareholder's demat account at source depository during the tendering period. Inter-Depository Tender Offer ("**IDT**") instructions shall be initiated by the Eligible Shareholders at source depository to Clearing Member/ Clearing Corporation account at target depository. The source depository shall block the Eligible Shareholder's Equity Shares (i.e., transfers from free balance to blocked balance) and will send IDT message to target depository for confirming creation of lien. Details of Equity Shares blocked in the Eligible Shareholders demat account shall be provided by the target depository to the Clearing Corporation.
- (f) For custodian participant orders, for Demat Shares early pay-in is mandatory prior to confirmation of order by custodian participant. The custodian participant shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian participant confirmation and the revised order shall be sent to the custodian participant again for confirmation.
- (g) Upon placing the bid, the Shareholder Broker shall provide a Transaction Registration Slip ("**TRS**") generated by the stock exchange bidding system to the Eligible Shareholder. The TRS will contain details of order submitted like Bid ID No., Application No., DP ID, Client ID, No. of Equity Shares tendered etc. In case of non-receipt of the completed tender form and other documents, but lien marked on Equity Shares and a valid bid in the exchange bidding system, the bid by such Eligible Shareholder shall be deemed to have been accepted.
- (h) In case of Demat Shares, submission of the tender form and TRS is not mandatory. After the receipt of the demat equity shares by the Clearing Corporation and a valid bid in the exchange bidding system, the bid by such Equity Shareholder shall be deemed to have been accepted, for Eligible Shareholders holding Equity Shares in demat form.
- (i) The Eligible Shareholders will have to ensure that they keep the depository participant ("**DP**") account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Buyback decided by the Company. Further, Eligible Shareholders will have to ensure that they keep the saving account attached with the DP account active and updated to receive credit remittance due to acceptance of Buyback of shares by the Company. In the event if any equity shares are tendered to Clearing Corporation, excess dematerialized equity shares or unaccepted dematerialized equity shares, if any, tendered by the Eligible Shareholders would be returned to them by Clearing Corporation. If the security transfer instruction is rejected in the depository system due to any issue, then such securities will be transferred to the shareholder broker's depository pool account for onward transfer to the Eligible Shareholder. In case of custodian participant orders, excess dematerialized shares or unaccepted dematerialized shares, if any, will be refunded to the respective custodian depository pool account.

22.23. Procedure to be followed by Eligible Shareholders holding Physical Shares:

None of the Equity Shares of the Company are in physical form.

22.24. Additional requirements in respect of tenders by the Non-Resident Shareholders (Read with section “Details of Statutory Approvals” on page 28 of this Letter of Offer):

- (a) While tendering their Equity Shares under the Buyback, all Eligible Shareholders being Non-Resident Shareholders of the Equity Shares (excluding FIIs/ FPIs) shall enclose a copy of the permission received by them from RBI, if applicable, to acquire the Equity Shares held by them.
- (b) Eligible Shareholders who are FIIs/ FPIs should also enclose a copy of their SEBI registration certificate.
- (c) In case the Equity Shares are held on a repatriation basis, the Non-Resident Eligible Shareholders shall obtain and enclose a letter from the Eligible Shareholder’s authorized dealer/ bank confirming that at the time of acquiring the said Equity Shares, payment for the same was made by the Non-Resident shareholder from the appropriate account (e.g., NRE a/c) as specified by RBI in its approval. In case the Non-Resident shareholder is not in a position to produce the said certificate, the Equity Shares would be deemed to have been acquired on non-repatriation basis and in that case the Non- Resident Eligible Shareholder shall submit a consent letter addressed to the Company, allowing the Company to make the payment on a non-repatriation basis in respect of the valid Equity Shares Accepted in the Buyback.
- (d) Notwithstanding anything contained in this Letter of Offer, if any of the above stated documents, as applicable, are not enclosed along with the Tender Form, the Equity Shares tendered under the Buyback are liable to be rejected.

22.25. In case of non-receipt of the Letter of Offer and the Tender Form:

- i) **In case the Eligible Shareholder holds Equity Shares in dematerialised form:** If Eligible Shareholder(s) who have been received this Letter of Offer through electronic means wish to obtain a physical copy of the Letter of Offer, they may send a request in writing to the Company or Registrar at the address or e-mail id mentioned at the cover page of the Letter of Offer stating name, address, number of Equity Shares held on Record Date, client ID number, DP name/ID, beneficiary account number, and upon receipt of such request, a physical copy of the Letter of Offer shall be provided to such Eligible Shareholder. An Eligible Shareholder may participate in the Buyback by downloading the Tender Form from the websites of the Company (www.globalpetind.com), Registrar to the Buyback (www.bigshareonline.com), NSE (www.nseindia.com) or the Manager to the Buyback (www.markcorporateadvisors.com), or by providing his/her/its application in writing on a plain paper, signed by all Eligible Shareholders (in case of joint holding), stating name and address of the Eligible Shareholder(s), number of Equity Shares held as on the Record Date, Client ID number, DP Name, DP ID, beneficiary account number and number of Equity Shares tendered for the Buyback. Eligible Shareholders as on Record Date can check their Entitlement on <https://www.bigshareonline.com/BuyBack.aspx>.
- ii) **In case the Eligible Shareholder holds Equity Shares in physical form:**

None of the Equity Shares of the Company are in physical form.

THE NON-RECEIPT OF THE LETTER OF OFFER BY, OR ACCIDENTAL OMISSION TO DISPATCH THE LETTER OF OFFER TO ANY PERSON WHO IS ELIGIBLE TO RECEIVE THE SAME TO PARTICIPATE IN THE BUYBACK, SHALL NOT INVALIDATE THE BUYBACK OFFER IN ANY WAY.

B. ACCEPTANCE OF ORDERS

The Registrar to the Buyback shall provide details of order Acceptance to the Clearing Corporation within specified timelines.

C. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per SEBI Buyback Regulations:

- (a) The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market and as intimated by the Clearing Corporation from time to time and in compliance with the SEBI Circulars.
- (b) The Company will pay funds pertaining to the Buyback to the Company Broker who will transfer the funds to the Clearing Corporation's bank account as per the prescribed schedule. For Equity Shares accepted under the Buyback, the Clearing Corporation will make direct funds pay out to the respective Eligible Shareholders. If such Eligible Shareholder's bank account details are not available or if the funds transfer instruction is rejected by the Reserve Bank of India ("RBI")/ bank(s), due to any reasons, then the amount payable to the concerned shareholders will be transferred to the settlement bank account of the Shareholder Broker for onward transfer to such Eligible Shareholders.
- (c) In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds payout including those prescribed by the RBI) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to such shareholder's account. For this purpose, the client type details would be collected from the depositories, whereas funds payout pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Stock Exchange and the Clearing Corporation from time to time.
- (d) Details in respect of shareholder's entitlement for tender process will be provided to the Clearing Corporation by the Company or Registrar to the Buyback. On receipt of the same, Clearing Corporation will cancel the excess or unaccepted blocked shares in the demat account of the shareholder. On settlement date, all blocked shares mentioned in the accepted bid will be transferred to the Clearing Corporation.
- (e) In the case of inter depository, Clearing Corporation will cancel the excess or unaccepted shares in target depository. Source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with bid accepted detail as received from the Company or the Registrar to the Buyback. Post receiving the IDT message from target depository, source Depository will cancel/release excess or unaccepted block shares in the demat account of the shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/message received from target depository to the extent of accepted bid shares from shareholder's demat account and credit it to Clearing Corporation settlement account in target Depository on settlement date.
- (f) The Demat Shares bought back would be transferred directly to the demat account of the Company opened for the Buyback (the "**Company Demat Escrow Account**") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Stock Exchange.
- (g) Excess Equity Shares or unaccepted Equity Shares, in dematerialised form, if any, tendered by the Eligible Shareholders would be transferred by the Clearing Corporation directly to the respective Eligible Shareholder's DP account. If the securities transfer instruction is rejected in the Depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the respective Eligible Shareholder.
- (h) Eligible Shareholders who intend to participate in the Buyback should consult their respective Shareholder Broker for payment to them of any cost, charges, and expenses (including brokerage) that may be levied by the Shareholder Broker to the Eligible Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the selling Shareholders from their respective Shareholder Broker, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses(including brokerage) incurred solely by the participating Eligible Shareholders.

- (i) The Shareholder Brokers would issue a contract note to their respective Eligible Shareholders for the Equity Shares accepted under the Buyback. The Company Broker would issue a contract note to the Company for the Equity Shares accepted under the Buyback.
- (j) In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds pay-out including those prescribed by the RBI) who do not opt to settle through custodians, the funds pay-out would be given to their respective Shareholder Broker's settlement accounts for releasing the same to such shareholder's account.
- (k) The Equity Shares lying to the credit of the Company Demat Account will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

D. Special Account opened with the Clearing Corporation

The details of transfer of the Demat Shares to the special account of the Clearing Corporation under which the Equity Shares are to be transferred in the account of the Clearing Corporation by trading members or custodians shall be informed in the issue opening circular that will be issued by the Stock Exchange.

E. Rejection criteria

The Equity Shares tendered by Eligible Shareholders would be liable to be rejected on the following grounds:

- the Equity Shareholder is not an Eligible Shareholder (Equity Shareholder as on the Record Date); or
- if there is a name mismatch in the demat account of the Eligible Shareholder and PAN; or
- There exists any restraint order of a court/any other competent authority for transfer/disposal/sale or where the title to the Equity Shares is under dispute or otherwise not clear or where any other restraint subsists.

23. NOTE ON TAXATION

The text of the report dated September 21, 2026 received from J. D. Shah Associates, Chartered Accountants, the Statutory Auditor of the Company, addressed to the Board of Directors of the Company is reproduced below:

Quote

To,
The Board of Directors
Global Pet Industries Limited
Unit No. 108 & 109, Karishma Industrial Estate,
Dhumal Nagar, Village Waliv, Vasai (East),
Palghar – 401208

Dear Sir/ Madam,

Sub: Note on Taxation for the Buyback of Equity Shares on a proportionate basis (the "Buyback") of Global Pet Industries Limited ("Company") from the Eligible Shareholders by way of a tender offer process.

THE SUMMARY OF THE TAX CONSIDERATION RELATING TO THE BUYBACK OF EQUITY SHARES IS BASED ON THE TAX LAWS OF INDIA AS CURRENTLY IN FORCE, INCLUDING JUDICIAL AND ADMINISTRATIVE INTERPRETATIONS, WHICH MAY CHANGE FROM TIME TO TIME. ANY SUCH CHANGE COULD ALTER THE TAX POSITION DISCUSSED BELOW.

IN VIEW OF THE PARTICULARIZED NATURE OF TAX CONSEQUENCES OF A BUYBACK TRANSACTION, ELIGIBLE SHAREHOLDERS ARE STRONGLY ADVISED TO CONSULT THEIR OWN TAX ADVISORS REGARDING THE TAX TREATMENT APPLICABLE TO THEM, INCLUDING THE POSITION THEIR TAX OFFICER MAY TAKE, AND THE APPROPRIATE COURSE OF ACTION TO BE FOLLOWED.

THIS NOTE IS INTENDED FOR GENERAL GUIDANCE ONLY AND IS NOT, AND SHOULD NOT BE CONSTRUED AS, TAX ADVICE. THE COMPANY DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS SUMMARY AND SHALL NOT BE LIABLE FOR ANY ACTION TAKEN BY ANY ELIGIBLE SHAREHOLDER BASED ON IT.

Given below is a broad summarization of the applicable sections of the Income Tax Act, 2025 as amended, (“**Income Tax Act**”) relating to treatment of income-tax in case of buyback of listed equity shares on the stock exchange, which shall form part of the disclosure in the Public Announcement, Letter of Offer or any other document in relation to the Buyback of the Company. All references to equity share in this note refer to equity shares listed on the stock exchanges in India unless stated otherwise.

1. GENERAL

- A. With effect from April 1, 2026, the Income-tax Act, 1961, together with the Income-tax Rules, 1962, has been replaced by the Income-tax Act, 2025 (“**Income Tax Act**”/ “**ITA**”) and the Income-tax Rules, 2026 (“**Income Tax Rules**”).
- B. The Indian tax year runs from 1 April to 31 March. The basis of charge of Indian income-tax depends upon the residential status of the taxpayer during a tax year. A person who is a tax resident of India is liable to taxation in India on his worldwide income, subject to certain prescribed tax exemptions provided under the Income Tax Act, 2025 (‘Act’ or ‘ITA’).
- C. A person who is treated as a non-resident for Indian tax purposes is generally liable to tax in India only on his/her India sourced income or income received or deemed to be received by such person in India. Finance Act, 2020, has introduced deeming provisions whereby non-resident individuals are deemed to be resident in India upon triggering of certain conditions. Such deemed residents would be liable to pay tax in India only on their India sourced income or income from business or profession controlled in India. In case of shares of a company, the source of income from shares would depend on the ‘situs’ of the shares. As per judicial precedents, generally the ‘situs’ of the shares is where company is “incorporated” and where its shares can be transferred. Accordingly, since the Company is incorporated in India, the shares of the Company would be “situated” in India and any gains arising to a non-resident on transfer of such shares should be taxable in India under the ITA, subject to any specific exemption in this regard. Further, the non-resident can avail the beneficial tax treatment prescribed under the Double Taxation Avoidance Agreement (“DTAA”), as modified by the Multilateral Instrument (“MLI”), if the same is applicable to the relevant DTAA between India and the respective country of which the said non-resident shareholder is tax resident. The above benefit may be available subject to satisfying relevant conditions prescribed under ITA including but not limited to availability of Tax Residency Certificate, non-applicability of General Anti-Avoidance Rule (“GAAR”) and providing and maintaining necessary information and documents as prescribed under ITA as well as satisfying the relevant conditions under the respective DTAA including anti-abuse measures under the MLI, if applicable.

2. CLASSIFICATION OF SHAREHOLDERS

Section 6 of the ITA, determines the residential status of an assessee. Accordingly, shareholders can be classified broadly in categories as mentioned below:

- A. Resident Shareholders being:
 - Individuals, Hindu Undivided Family (HUF), Association of Persons (AOP) and Body of Individuals (BOI), Firm, LLP, Local authority and Artificial Juridical Person
 - Others (corporate bodies):
 - Company
 - Other than Company
- B. Deemed Resident Shareholder – an individual being a citizen of India who is not liable to tax in any other country or territory by reason of domicile, residence or any other criteria of similar nature and has total income other than foreign sourced income exceeding Rs. 15 lakh during the tax year.
- C. Non-Resident Shareholders being:
 - Non-Resident Indians (“**NRIs**”)

- Foreign Institutional Investors (“FIIs”) / Foreign Portfolio Investors (“FPIs”)
- Others:
 - Foreign Company
 - Foreign non-corporate shareholders Other than Company

3. The summary of tax implications on buyback of equity shares listed on the stock exchange in India is set out below. All references to equity shares in this note refer to equity shares listed on the recognised stock exchange(s) in India unless stated otherwise.

4. INCOME TAX PROVISION ON BUYBACK OF SHARES LISTED ON RECOGNISED STOCK EXCHANGES

With effect from April 1, 2026, income arising from the buyback of equity shares is taxable in the hands of shareholders, as summarised below:

Aspect		Details	
Tax Incidence	Tax is payable by shareholders on the gains made from the Buyback.		
Nature of Income	Generally taxable as ‘Capital Gains’ in the hands of shareholders. Where equity shares are held as a trading asset (i.e., stock-in-trade), the income is taxable as business income.		
Computation of Gains	Capital gains are computed as the difference between the Buyback price offered by the company and the cost of acquisition of the shares to the shareholder.		
Applicable Tax Rate			
Shareholder Category	STCG (s.196)	LTCG (s.198)	LTCG Exemption
A. RESIDENT SHAREHOLDERS			
Individuals / HUFs	20.00%	12.50%	₹1,25,000
Partnership Firms / LLPs	20.00%	12.50%	₹1,25,000
Domestic Companies	20.00%	12.50%	₹1,25,000
B. DEEMED RESIDENT SHAREHOLDERS [s.6(7)]			
Deemed Resident Individuals (Indian citizens not liable to tax elsewhere)	20.00%	12.50%	₹1,25,000
C. NON-RESIDENT SHAREHOLDERS			
Non-Resident Individuals / NRIs / OCIs	20.00%	12.50%	₹1,25,000
Foreign Portfolio Investors (FPIs structured as foreign companies)	20.00%	12.50%	₹1,25,000
Foreign Portfolio Investors (FPIs Structured as trusts / AOPs / non-corporate entities)	20.00%	12.50%	₹1,25,000
Foreign Companies (Other than FPI)	20.00%	12.50%	₹1,25,000
D. PROMOTER SHAREHOLDERS			
Promoter Shareholders (Domestic Co.)	(20% + 2%*) ~22% (effective)	(12.5% + 9.5%*) ~22% (effective)	₹1,25,000 [#]
Promoter Shareholders (Individual / HUF)	(20% + 10%*) ~30% (effective)	(12.5% + 17.5%*) ~30% (effective)	₹1,25,000 [#]
Promoter Shareholders (Other entity)	(20% + 10%*) ~30% (effective)	(12.5% + 17.5%*) ~30% (effective)	₹1,25,000 [#]

Note:

1. The applicability of the above provisions depends on the specific facts of each case, including the nature of acquisition and fulfilment of the conditions prescribed under the Income Tax Act and the Income Tax Rules. Eligible Shareholders are requested to consult their tax advisors to determine the appropriate cost of acquisition and the resulting capital gains arising from participation in the Buyback.

2. *All rates above are subject to applicable DTAA provisions. No indexation benefit is available to any taxpayer on long-term capital gains arising from equity shares. The ₹1,25,000 LTCG exemption applies on aggregate listed equity gains per financial year; it is not transaction specific. The above rates will be increased by applicable surcharge and cess, as notified.*
3. **Additional Tax As per Section 69 of Income Tax Act, 2025.*
4. *# Exemption of ₹ 1,25,000 u/s198(2)(a) is technically available to all assessee (including promoters).*

5. TAX DEDUCTED AT SOURCE (“TDS”)

In absence of any specific provision under the current Income Tax Act, the Company is not required to deduct tax at source on the consideration payable to resident shareholders pursuant to Buyback. The Company shall deduct TDS under Section 393 (formerly Section 195) at the rate prescribed in the Act or the applicable DTAA, whichever is more beneficial, subject to the submission of a valid TRC and Form 41.

6. SECURITIES TRANSACTION TAX

Since the buyback of shares shall take place through the settlement mechanism of the Stock Exchange, securities transaction tax at 0.10% of the value of the transaction will be applicable.

THE ABOVE NOTE ON TAXATION SETS OUT THE PROVISIONS OF LAW IN A SUMMARY MANNER ONLY AND DOES NOT PURPORT TO BE A COMPLETE ANALYSIS OR LISTING OF ALL POTENTIAL TAX CONSEQUENCES OF THE DISPOSAL OF EQUITY SHARES. THIS NOTE IS NEITHER BINDING ON ANY REGULATORS NOR CAN THERE BE ANY ASSURANCE THAT THEY WILL NOT TAKE A POSITION CONTRARY TO THE COMMENTS MENTIONED HEREIN.THERE CAN BE NO LIABILITY ON THE COMPANY IF ANY ACTION IS TAKEN BY THE SHAREHOLDER SOLELY BASED ON THIS TAX SUMMARY. THEREFORE, SHAREHOLDERS CANNOT RELY ON.

THIS ADVICE AND THE SUMMARY TAX IMPLICATIONS RELATING TO THE TREATMENT OF INCOME TAX IN THE CASE OF BUYBACK OF EQUITY SHARES LISTED ON THE STOCK EXCHANGE AS SET OUT ABOVE.

THE SUMMARY OF THE TAX CONSIDERATIONS AS ABOVE IS BASED ON THE CURRENT PROVISIONS OF THE TAX LAWS OF INDIA, WHICH ARE SUBJECT TO CHANGE OR MODIFICATION BY SUBSEQUENT LEGISLATIVE, REGULATORY, ADMINISTRATIVE OR JUDICIAL DECISIONS.

IN VIEW OF THE SPECIFIC NATURE OF TAX CONSEQUENCES, SHAREHOLDERS WHO ARE NOT TAX RESIDENTS OF INDIA ARE REQUIRED TO CONSULT THEIR TAX ADVISORS FOR THE APPLICABLE TAX AND THE APPROPRIATE COURSE OF ACTION THAT THEY SHOULD TAKE CONSIDERING THE PROVISIONS OF THE RELEVANT COUNTRY OR STATE TAX LAW AND PROVISIONS OF DTAA WHERE APPLICABLE.

ELIGIBLE SHAREHOLDERS SHOULD CONSULT THEIR OWN TAX ADVISORS REGARDING THE TAX PROVISIONS APPLICABLE TO THEIR PARTICULAR CIRCUMSTANCES, AS WELL AS ANY ADDITIONAL TAX CONSEQUENCES RESULTING FROM PARTICIPATING IN THE BUYBACK, INCLUDING THE APPLICABILITY AND EFFECT OF THE TAX LAWS OF ANY OTHER COUNTRY OF JURISDICTION.

24. DECLARATION BY THE BOARD OF DIRECTORS

Declaration as required under clause (ix) and clause (x) of Schedule I to the SEBI Buyback Regulations:

- 24.1. The Company confirms that there are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company.
- 24.2. As required by clause (x) of Schedule I in accordance with Regulation 5(iv)(b) of the SEBI Buyback Regulations, the Board hereby confirms that it has made a full enquiry into the affairs and prospects of the

Company and after taking into account the financial position of the Company including the projections and also considering all contingent liabilities, has formed an opinion that:

- Immediately following the date of this meeting i.e., August 14, 2026 (“**Board Meeting**”) and date on which the result of the shareholders’ resolution passed by way of postal ballot (“**Postal Ballot Resolution**”) will be declared, approving the Buyback, there will be no grounds on which the Company could be found unable to pay its debts;
- As regards the Company’s prospects for the year immediately following the Board Meeting as well as for the year immediately following the Postal Ballot Resolution, having regard to the Board’s intentions with respect to the management of the Company’s business during that year and to the amount and character of the financial resources which will, in the Board’s view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting and the Postal Ballot Resolution; and
- In forming an opinion for the above purposes, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Companies Act 2013 , the Act, or the Insolvency and Bankruptcy Code, 2016 (including prospective and contingent liabilities).

This declaration is made and issued under the authority of the Board of Directors in terms of the resolution passed at the meeting of held on Friday, August 14, 2026.

For and on behalf of the Board of Directors of Global Pet Industries Limited

Sd/-	Sd/-	Sd/-
Bipin Nanubhai Panchal	Harmi Bipin Panchal	Bhavna Jamnashankar Joshi
Managing Director	Whole time Director and Chief Financial Officer	Company Secretary and Compliance Officer
DIN: 00120996	DIN: 09852052	Membership No: A76844

25. REPORT BY THE COMPANY’S STATUTORY AUDITOR

The text of the report dated August 14, 2026 of J. D. Shah Associates, Chartered Accountants, the Statutory Auditors of the Company, addressed to the Board of the Company is reproduced below:

Independent Auditors’ Report in respect of proposed buy-back of equity shares by Global Pet Industries Limited in terms of clause (xi) of Schedule I of Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended

Quote

To,
To,
The Board of Directors
Global Pet Industries Limited
Unit No. 108 & 109, Karishma Industrial Estate,
Dhumal Nagar, Village Waliv, Vasai (East),
Palghar – 401208

- 1) This report is issued in accordance with the terms of our engagement letter dated August 11, 2026 with Global Pet Industries Limited (“the **Company**”).
- 2) The Board of Directors of the Company have approved a proposed buy-back of equity shares by the Company at its meeting held on August 14, 2026, in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 (“the **Act**”) read with the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (“**SEBI Buy-back Regulations**”).
- 3) The accompanying Statement of permissible capital payment (“**Annexure A**”) (hereinafter referred as the “**Statement**”) is prepared by the management of the Company which we have initialed for identification

purposes only.

Management's Responsibility for the Statement

- 4) The preparation of the Statement in accordance with Section 68(2)(c) of the Companies Act and in compliance with Section 68, 69 and 70 of the Act and SEBI Buy-back Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 5) The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will be able to pay its debts from the date of board meeting and will not be rendered insolvent within a period of one year from the date of board meeting at which the proposal for buyback was approved by the Board of Directors of the Company and informing the opinion, it has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act or the Insolvency and Bankruptcy Code 2016. Further, a declaration is required to be signed by at least two directors of the Company in this respect in accordance with the requirements of the section 68(6) of the Act and the Buyback Regulations.

Auditors' Responsibility

- 6) Pursuant to the requirements of the Act and SEBI Buyback Regulations, it is our responsibility to provide reasonable assurance whether:
 - (i) We have inquired into the state of affairs of the Company in relation to its Audited Financial Statements as on March 31, 2026;
 - (ii) The amount of permissible capital payment as stated in Annexure A for the proposed buy-back of equity shares has been properly determined considering the Audited Financial Statements as on March 31, 2026, in accordance with Section 68(2)(c) of the Act; and
 - (iii) The Board of Directors of the Company in their meeting dated August 14, 2026, have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buy-back Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from that date.
- 7) The Audited Financial Statements referred to in paragraph 6 above, which we have considered for the purpose of this report, have been audited by us, on which we have issued an unmodified audit opinion vide our reports dated May 21, 2026. Our audits of these financial statement were conducted in accordance with the Standards on Auditing specified under section 143(10) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- 8) We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes' (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- 9) We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
- 10) A reasonable assurance engagement involves forming procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in paragraph 6 above. The procedures selected depends on the auditor's judgement, including the assessment of the risks associated with the applicable criteria. Our procedures included the following in relation to the statement:
 - (i) Examined that the amount of permissible capital payment for the buy back as detailed in Annexure A is in accordance with the provisions of Section 68(2)(c) of the Companies Act;
 - (ii) Inquired into the state of affairs of the Company with reference to the Audited Financial Statements for the year ended March 31, 2026;
 - (iii) Traced the amounts of paid-up equity share capital, retained earnings as mentioned in Annexure A from the Audited Financial Statements for the year ended March 31, 2026;

- (iv) Verified the arithmetical accuracy of the amounts mentioned in **Annexure A**;
- (v) Examined authorization for buy back from the Articles of Association of the Company;
- (vi) Obtained from Company Secretary a certified copy of the minutes of meeting of the Board of Directors in which the proposed Buyback was approved and compared the Buyback amount with permissible limit computed in accordance with section 68 (2)(c) of the Act and Regulation 4(i) of the SEBI Buyback Regulations detailed in the statement;
- (vii) Obtained from Company Secretary a certified copy of the minutes of meeting of the Board of Directors in which the proposed Buyback was approved and read the Board had formed the opinion as specified in SEBI Buyback Regulations on reasonable grounds that the Company will not, having regard to the state of affairs, be rendered insolvent within a period of one year from that date and;
- (viii) Obtained necessary representations from the management of the Company.

11) We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Opinion

12) Based on inquiries conducted and our examination as above, we report that:

- (i) We have inquired into the state of affairs of the Company in relation to its Audited Financial Statements for the year ended March 31, 2026;
- (ii) The amount of permissible capital payment towards the proposed buy back of equity shares as computed in the Statement attached herewith is, in our view properly determined in accordance with Section 68(2)(c) of the Act. The amounts of share capital and free reserves have been extracted from the Audited Financial Statements for the year ended March 31, 2026; and
- (iii) The Board of Directors of the Company, in their meeting held on August 14, 2026 have formed their opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date.

13) Based on the representations made by the management, and other information and explanations given to us, which to the best of our knowledge and belief were necessary for this purpose, we are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration.

Restriction on Use

14) This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buy-back of equity shares of the Company in pursuance to the provisions of Sections 68 and other applicable provisions of the Companies Act and SEBI Buyback Regulations, (ii) to enable the Board of Directors of the Company to include in the public announcement, draft letter of offer, letter of offer and other documents pertaining to buy-back to be sent to the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India, the stock exchanges, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the Merchant Banker appointed by the Company, each for the purpose of extinguishment of equity shares and may not be suitable for any other purpose.

Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For J. D. Shah Associates

Chartered Accountants

Firm Registration No.: 109601W

Sd/-

Jayesh D Shah

Partner

Membership No: 042167

UDIN: 26042167CLJWDD9510

Place: Mumbai

Date: August 14, 2026

Annexure A

Statement of determination of the permissible capital payment towards Buy-back of Equity Shares ("the Statement") in accordance with Section 68 (2) of the Companies Act, 2013 and Regulation 4 of the Buy-back Regulations (SEBI Regulations), based on the Audited Financial Statements as on March 31, 2026;

(₹ in Lakhs)

Particulars	Amount
Paid up equity share capital 1,17,87,408 Equity Shares of ₹10/- each fully paid up)	1,178.74
Reserve and Surplus	
Surplus / Retained earning	1,369.85
Securities Premium	2,973.95
Total paid up equity capital and free reserves as on March 31, 2026	5,522.54
Maximum amount permissible for buy-back under Section 68 of the Companies Act, 2013 read with Regulation 4 of SEBI Regulations (25% of the total paid up equity share capital and free reserves)	1,380.64
Amount approved by the Board of Directors for Buyback in the meeting held on August 14, 2026 approving buyback, subject to approval of shareholders, based on the audited accounts as on March 31, 2026	1,356.00

The Buyback amount does not include any expenses incurred or to be incurred for the buyback such as Manager to the Buyback fees, Securities and Exchange Board of India ("SEBI") fees, Stock Exchange fees, advisory/legal fees, public announcement publication expenses, printing and dispatch expenses, brokerage, applicable taxes inter alia including Securities Transaction Tax, Goods and Services Tax, Stamp Duty and other incidental and related expenses ("Transaction Cost").

For **Global Pet Industries Limited**

Sd/-

Bipin Panchal

Chairman & Managing Director

DIN: 00120996

Place : Vasai, Palghar

Date : August 14, 2026

Unquote

26. DOCUMENTS FOR INSPECTION

Copies of the following documents will be available for inspection at the Registered Office of the Company at Unit No. 108 & 109, Karishma Industrial Estate, Village Waliv, Dhumal Nagar, Vasai (East), Palghar– 401208, Maharashtra between IST 11.00 a.m. and 5.00 p.m. on any working day during the Tendering Period:

- 1) Certificate of Incorporation of the Company, Memorandum and Articles of Association of the Company;
- 2) Copy of Annual Reports of the Company for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024;
- 3) Copy of resolution passed by the Board of Directors at the meeting held on Friday, August 14, 2026 approving the proposal for Buyback;
- 4) Copy of Special Resolution of the Equity Shareholders passed by way of postal ballot, the results of which were announced on Friday, September 18, 2026;
- 5) Copy of Report dated Friday, August 14, 2026 received from J. D. Shah Associates, Chartered Accountants, the Statutory Auditor of the Company, in terms of clause (xi) of Schedule I to the SEBI Buyback Regulations;
- 6) Copy of the Public Announcement for Buyback dated Monday, September 21, 2026 published in newspapers on Tuesday, September 22, 2026 regarding Buyback of the Equity Shares;
- 7) Copy of Declaration of solvency and an affidavit verifying the same in Form SH-9, as prescribed under Section 68(6) of the Companies Act;
- 8) Copy of Escrow Agreement dated September 21, 2026 entered into amongst the Company, the Manager to the Buyback and the Escrow Agent;
- 9) Copy of opinion dated September 21, 2026 obtained by the Company from J. D. Shah Associates, Chartered Accountants, on taxation.
- 10) Copy of the certificate from J. D. Shah Associates, Chartered Accountants, dated September 21, 2026, certifying that the Company has adequate and firm financial resources to fulfill the obligations under the Buyback;

27. DETAILS OF COMPANY SECRETARY AND COMPLIANCE OFFICER

The Company has appointed Ms. Bhavna Jamnashankar Joshi as the compliance officer for the purpose of the Buyback (“**Compliance Officer**”). Investors may contact the Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e., 11:00 a.m. to 5:00 p.m. on any day except Saturday, Sunday and public holidays, at the following address:

Ms. Bhavna Jamnashankar Joshi- Company Secretary and Compliance Officer

Membership No: A76844

Global Pet Industries Limited

CIN: L29253MH2013PLC246402

Address: Unit No. 108 & 109, Karishma Industrial Estate, Village Waliv
Dhumal Nagar, Vasai (East), Palghar – 401208, Maharashtra;

Telephone No.: +91-70660 49266

Email ID: cs@globalpetind.com

Website: www.globalpetind.com

28. DETAILS OF THE REMEDIES AVAILABLE TO THE ELIGIBLE SHAREHOLDERS

- 28.1.** In case of any grievances relating to the Buyback (including non-receipt of the Buyback consideration, share certificate, demat credit, etc.), the Eligible Shareholders can approach either of the Compliance Officer, Manager to the Buyback, Registrar to the Buyback for redressal thereof.

28.2. If the Company makes any default in complying with Sections 68, 69, 70 of the Companies Act including the rules thereunder, the Company or any officer of the Company who is in default shall be punishable with imprisonment for a term and its limit, or with a fine and its limit or with both in terms of the Companies Act, as applicable.

28.3. The address of the concerned office of the Registrar of Companies is as follows:

Registrar of Companies, Maharashtra, Mumbai II
2nd Floor, A-Wing, Central Government Offices (CGO) Complex,
Next to RBI Bank, CBD Belapur, Navi Mumbai - 400614

29. DETAILS OF INVESTOR SERVICE CENTRE

In case of any query, the shareholders may also contact Bigshare Services Private Limited, the Registrar and Share Transfer Agent of the Company, appointed as the Investor Service Centre for the purposes of the Buyback, on any day except Saturday and Sunday and public holiday between 10:00 a.m. to 5.30 p.m. (IST) at the following address:



Bigshare Services Private Limited
CIN: U99999MH1994PTC076534
Address: Office No. S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai-400093
Contact Person: Mr. Maruti Eate
Telephone No.: +91 22 6263 8200
Email ID: buybackoffer@bigshareonline.com
Investor Grievance Email ID: investor@bigshareonline.com
SEBI Reg. No.: INR000001385
Website: www.bigshareonline.com

30. DETAILS OF THE MANAGER TO THE BUYBACK

The Company has appointed the following as Manager to the Buy-Back:



Mark Corporate Advisors Private Limited
CIN: U67190MH2008PTC181996
Address: 404/1, L4, The Summit, Sant Janabai Road (Service Lane),
Off Western Express Highway, Vile Parle (East), Mumbai-400 057.
Contact Person: Mr. Niraj Kothari
Telephone No.: +91 22 2612 3208
Email ID: buyback@markcorporateadvisors.com
Investor Grievance Email ID: investorgrievance@markcorporateadvisors.com
SEBI Regn No.: INM000012128
Website: www.markcorporateadvisors.com

31. DECLARATION BY THE DIRECTORS REGARDING AUTHENTICITY OF THE INFORMATION IN THE LETTER OF OFFER

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board accepts full responsibility for all the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc., which may be issued in relation to the Buyback, and confirms that the information in such documents contain and will contain true, factual and material information and does not and will not contain any misleading information. This Public Announcement is issued under the authority of the Buyback Committee in terms of the resolution dated August 14, 2026.

For and on behalf of the Board of Directors of Global Pet Industries Limited

Sd/-	Sd/-	Sd/-
Bipin Nanubhai Panchal	Harmi Bipin Panchal	Bhavna Jamnashankar Joshi
Managing Director	Whole time Director and Chief Financial Officer	Company Secretary and Compliance Officer
DIN: 00120996	DIN: 09852052	Membership No: A76844

Date : September 28, 2026

Place : Vasai, Palghar

32. TENDER FORM

32.1. Tender Form (for Eligible Shareholders holding Equity Shares in dematerialized form) – **Annexure I**

TENDER FORM
FORM OF ACCEPTANCE-CUM-ACKNOWLEDGEMENT
(FOR EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN DEMATERIALIZED FORM)

Bid Number:
Date:

Buyback Opens on		Thursday, October 01, 2026	
Buyback Closes on		Thursday, October 08, 2026	
For Registrar / Collection Centre use			
Inward No.	Date	Stamp	
Status (please tick appropriate box)			
☐	Individual	☐	FII/FPI
☐	Foreign Co	☐	NRI/OCB
☐	Body Corporate	☐	Bank/FI
☐	VCF	☐	Partnership/LLP
☐	☐ Insurance Co.		
☐	☐ FVCI		
☐	☐ Pension/PF		
☐	☐ Others (Specify)		
India Tax Residency Status: Please tick appropriate box			
☐	Resident in India	☐	Non-Resident in India
☐	Resident of _____ (shareholder to fill in country of residence)		
Route of Investment (For NR Shareholders only)			
☐	Portfolio Investment Scheme		☐
☐	Foreign Investment Scheme		☐

To,
The Board of Directors
Global Pet Industries Limited
C/o: Bigshare Services Private Limited
Office No. S6-2, 6th Floor, Pinnacle
Business Park, Next to Ahura Centre,
Mahakali Caves Road, Andheri East,
Mumbai-400093.

Dear Sir(s)/Madam,

Sul : Letter of Offer dated September 28, 2026 in relation to the Buyback of up to 8,47,500 fully paid-up equity shares of face value of ₹10/- each ("Equity Shares") of Global Pet Industries Limited (the "Company") at a price of ₹160/- per Equity Share (Buyback Price) through the tender offer process, pursuant to the provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations") and the Companies Act, 2013, as amended ("Buy-Back") payable in cash.

- 1) I/We having read and understood the Letter of Offer hereby tender / offer my / our Equity Shares in response to the Buyback Offer on the terms and conditions set out below and in the Letter of Offer.
- 2) I/We authorize the Company to Buy-back the Equity Shares offered (as mentioned below) and to issue instruction(s) to the Registrar to the Buyback Offer to extinguish the Equity Shares.
- 3) I/We hereby warrant that the Equity Shares comprised in this Tender Offer are offered for Buyback by me / us free from all liens, equitable interest, charges and encumbrance.
- 4) I/We declare that there are no restraints / injunctions or other covenants of any nature which limits / restricts in any manner my / our right to tender Equity Shares for Buyback and that I / We am / are legally entitled to tender the Equity Shares for Buyback.
- 5) I/We agree that the Company will pay the Buyback Price only after due verification of the validity of documents and that the consideration will be paid as per the Stock Exchange mechanism.
- 6) I/We agree that the consideration for the accepted Equity Shares will be paid to the Eligible Shareholder as per the provisions of SEBI Buyback Regulations and SEBI circulars.
- 7) I/We agree to return to the Company any Buyback consideration that may be wrongfully received by me / us.
- 8) I/We undertake to execute any further documents and give any further assurances that may be required or expedient to give effect to my/our tender/offer and agree to abide by any decision that may be taken by the Company to effect the Buyback in accordance with the Companies Act and the rules made thereunder and the SEBI Buyback Regulations and the extant applicable foreign exchange regulations.
- 9) Details of Equity Shares held and tendered / offered for Buyback:

Particulars	In Figures	In Words
Number of Equity Shares held as on Record Date		

Particulars	In Figures	In Words
(i.e., Friday, September 25, 2026)		
Number of Equity Shares Entitled for Buyback (Buyback Entitlement)		
Number of Equity Shares offered for Buyback (Including Additional Shares, if any)		

Note: An Eligible Shareholder may tender Equity Shares over and above his / her Buyback Entitlement. Number of Equity Shares validly tendered by any Eligible Shareholder up to the Buyback Entitlement of such Eligible Shareholder shall be accepted to the full extent. The Equity Shares tendered by any Eligible Shareholder over and above the Buyback Entitlement of such Eligible Shareholder shall be accepted in accordance with section "Procedure for Tender Offer and Settlement" on page 33 of the Letter of Offer. Equity Shares tendered by any Eligible Shareholder over and above the number of Equity Shares held by such Eligible Shareholder as on the Record Date shall not be considered for the purpose of Acceptance.

- 10) I / We agree that we will have to ensure to keep the DP Account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Buyback decided by the Company. Further, I / We will have to ensure to keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buyback of equity shares by the Company.

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Acknowledgement Slip: GLOBAL PET INDUSTRIES LIMITED BUYBACK OFFER
(To be filled by the Eligible Shareholder) (subject to verification)

DP ID		Client ID	
Received from Mr./Ms./Mrs.			
Form of Acceptance-cum-Acknowledgement, Original TRS along with:			
No. of Equity Shares offered for Buyback (In Figures)		(in words)	
Please quote Client ID No. & DP No. for all future correspondence		Stamp of Broker	

- 11) Applicable for all Non-Resident Shareholders only:
- I/We undertake to pay income taxes in India on any income arising on such Buyback accordance with prevailing income tax laws in India. I / We also undertake to indemnify the Company against any income tax liability on any income earned on such Buyback of shares by me / us.
 - I/We, being a Non-Resident Shareholder, agree to obtain and submit all necessary approvals, if any and to the extent required from the concerned authorities including approvals from the Reserve Bank of India ("RBI") under Foreign Exchange Management Act, 1999, as amended ("FEMA Regulations") and the rules and regulations framed there under, for tendering Equity Shares in the Buyback, and also undertake to comply with the reporting requirements, if applicable, under the FEMA Regulations and any other rules, regulations and guidelines, in regard to remittance of funds outside India. I/ We undertake to return to the Company any consideration in respect of the Buy-back that may be wrongfully received by me / us.
- 12) I/ We acknowledge that the responsibility to discharge the tax due on any gains arising on buyback is on me / us to the extent Buyback Tax is not applicable on such income. I / We agree to compute appropriate gains on this transaction and immediately pay applicable taxes in India (whether by deduction of tax at source, or otherwise) and file tax return in consultation with our custodians/ authorized dealers/ tax advisors appropriately.
- 13) I/We undertake to indemnify the Company if any tax demand is raised on the Company on account of gains arising to me/us on buyback of shares. I/We also undertake to provide the Company, the relevant details in respect of the taxability / non-taxability of the proceeds arising on buyback of shares by the Company, copy of tax return filed in India, evidence of the tax paid etc., whenever called for.
- 14) Non-Resident Shareholders (including NRIs, OCBs, FPI, Foreign Nationals and FIIs) are requested to enclose a consent letter indicating the details of transfer i.e. number of Equity Shares to be transferred, the name of the investee company whose shares are being transferred i.e. "Global Pet Industries Limited" and the price at which the Equity Shares are being transferred i.e. "Price determined in accordance with the Buyback Regulations" duly signed by the shareholder or his/its duly appointed agent and in the latter case, also enclose the power of attorney.
- 15) Details of Account with Depository Participant (DP):

Name of the Depository (Tick whichever is applicable)		NSDL		CDSL
Name of the Depository Participant				
DP ID No.				
Client ID No. with the DP				

16) Equity Shareholders Details:

Particulars	First/Sole Holders	Joint Holder 1	Joint Holder 2	Joint Holder 3
Full Name(s) of the Holder				
Signature(s)*				
PAN				
Address of the Sole/First Equity Shareholders				
Telephone No. of Sole/First Equity Shareholders		Email ID of Sole/First Equity Shareholder		

* Non-individual shareholders must affix rubber stamp and sign under valid authority. The relevant authorization should be enclosed with the application form submitted.

INSTRUCTIONS

This Tender Form has to be read along with the Letter of Offer and is subject to the terms and conditions mentioned in the Letter of Offer and this Tender Form

- 1) The Buyback will open on Thursday, October 01, 2026 and close on Thursday, October 08, 2026.
- 2) This Tender Form has to be read along with the Letter of Offer and is subject to the terms and conditions mentioned in the Letter of offer and this Tender Form.
- 3) Eligible Shareholders who desire to tender their Equity Shares in the dematerialized form under the Buyback would have to do so through their respective Shareholder Broker by indicating the details of Equity Shares they intend to tender under the Buyback.
- 4) The Equity Shares tendered in the Buyback shall be rejected if (i) the shareholder is not a shareholder of the Company as on the Record Date; or (ii) if there is a name or PAN mismatch in the demat account of the shareholder; (iii) if the Eligible Shareholder has made a duplicate bid.
- 5) Eligible Shareholders may submit their duly filled Tender Form to the office of Registrar to the Buyback Offer (as mentioned in section "Procedure for Tender Offer and Settlement" on page 33 of the Letter of Offer of the Letter of Offer) only post placing the bid via the Shareholder Broker.
- 6) In case any registered entity that has merged with another entity and the merger has been approved and has come into effect but the process of getting the successor company as the registered Shareholder is still incomplete, then such entity along with the Tender Form should file a copy of the following documents: (i) Approval from the appropriate authority for such merger; (ii) The scheme of merger; and (iii) The requisite form filed with MCA intimating the merger.
- 7) **The Buyback shall be rejected for demat shareholders in case of receipt of the completed Tender Form and other documents but non-receipt of Equity Shares in the special account of the Clearing Corporation or a non-receipt of valid bid in the exchange bidding system.**
- 8) The Eligible Shareholders will have to ensure that they keep the DP Account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to the Buyback being on a proportionate basis in terms of the Ratio of Buyback. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buyback of shares by the Company.
- 9) In case of non-receipt of the Letter of Offer, Eligible Shareholders holding Equity Shares may participate in the Buyback by providing their application in plain paper in writing signed by all Eligible Shareholders (in case of joint holding), stating name and address of the Eligible Shareholder(s), number of Equity Shares held as on the Record Date, Client ID number, DP Name, DP ID, beneficiary account number and number of Equity Shares tendered for the Buyback.
- 10) Eligible Shareholders to whom the Buyback offer is made are free to tender Equity Shares to the extent of their Buyback Entitlement in whole or in part or in excess of their entitlement, but not exceeding their holding as on Record Date.

- 11) For the procedure to be followed by Equity Shareholders for tendering in the Buyback, please refer to section “Procedure for Tender Offer and Settlement” on page 33 of the Letter of Offer.
- 12) By agreeing to participate in the Buyback the Non-resident Shareholders give the Company the unconditional and irrevocable authority and power to make, sign, execute, deliver, acknowledge and perform all applications to file regulatory reporting, if required, including FC-TRS form, if necessary and undertake to provide assistance to the Company for such regulatory reporting, if required by the Company.
- 13) Non-Resident Shareholders must obtain all requisite approvals required to tender the Equity Shares held by them in this Buyback.
- 14) All documents sent by Eligible Shareholders will be at their own risk. Eligible Shareholders are advised to safeguard adequately their interests in this regard.
- 15) Eligible Shareholders have to fill up the EVENT number issued by Depository in the column for settlement details along with the market type as “Buyback”, ISIN, Quantity of shares and CM BP ID of broker and execution date in the Delivery Instruction Slips (DIS) so that Equity Shares can be tendered for Buyback.
- 16) **For the Eligible Shareholders holding Equity Shares in demat form, the Tender Form and TRS is not required to be submitted to the Company, Manager or the Registrar. After the receipt of the Equity Shares in dematerialized form by the Clearing Corporation and a valid bid in the exchange bidding system, the Buyback shall be deemed to have been accepted for the Eligible Shareholders holding Equity Shares in dematerialized form.**

All capitalised items not defined herein shall have the meaning ascribed to them in the Letter of Offer.

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**ALL FUTURE CORRESPONDENCE IN CONNECTION WITH THIS BUYBACK, IF ANY, SHOULD
BE ADDRESSED TO REGISTRAR TO THE BUYBACK AT THE FOLLOWING ADDRESS
QUOTING YOUR CLIENT ID AND DP ID :**

Investor Service Centre
Bigshare Services Private Limited
Unit: Global Pet Industries Limited
Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre,
Mahakali Caves Road, Andheri East, Mumbai-400093
Tel No.: +91 22 6263 8200;
Contact Person: Mr. Maruti Eate; **Email ID:** buybackoffer@bigshareonline.com;
Investor grievance Email ID: investor@bigshareonline.com; **Website:** www.bigshareonline.com;
SEBI Registration No.: INR000001385